

February 26, 2025

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| The Manager – Listing National Stock Exchange of India Ltd. Exchange Plaza Bandra Kurla Complex Bandra (E), Mumbai -400051 <u>Scrip Code: PNBGILTS</u> | The Manager – Listing BSE Limited Phiroze JeeJeebhoy Towers Dalal Street Mumbai- 400 001 <u>Scrip Code: 532366</u> |
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Subject: Outcome of the Board Meeting held on February 26, 2025

Ref: Intimation pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('the Listing Regulations')

Dear Sir / Madam,

This is in furtherance to our letter dtd. 16.12.2024, wherein it was informed that the Board will appoint successor of Sh. Vikas Goel, the then Managing Director & CEO within stipulated timeline. Please take note that today the Board of Directors has appointed Sh. Pareed Sunil, Deputy CEO as an Additional Director with the designation 'Managing Director & CEO' (Key Managerial Personnel) of the Company for a period of 3 years, effective from the date of receipt of approval from the Reserve Bank of India or allotment of Director Identification Number (DIN) by Ministry of Corporate Affairs of India, whichever is later, subject to the requisite sanction of the members of the Company.

It is hereby confirmed that Sh. Pareed Sunil has not been debarred from holding office of director by virtue of any order of SEBI or any such authority.

Relevant information in this connection as required under SEBI Circular no. SEBI/HO/CFD/CFD-PoD1/P/CIR/2023/123 dated July 13, 2023 is at Annexure- A.

The Board Meeting commenced at 5:04 P.M. (IST) and concluded at 5: 22 P.M. (IST).

Any further information in this connection will be submitted with the exchange in due course.

This is for your information and records.

Thanking you.

Yours faithfully,
For PNB Gilts Ltd.

(Monika Kochar)
Company Secretary

Encl: A/a

Annexure- A

| Particulars | Disclosure |
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| Reason for change viz. appointment, resignation, removal, death or otherwise; | Appointment |
| Date of appointment/reappointment/cessation (as applicable) & term of appointment/ re-appointment; | For 3 years, effective from the date of receipt of approval from the Reserve Bank of India or allotment of Director Identification Number (DIN) by Ministry of Corporate Affairs of India, whichever is later. |
| Brief Profile (in case of appointment) | <p>Sh. Pareed Sunil holds MBA in Finance, PGPBF (Post Graduation Program in Banking & Finance) and CAIIB Certification (Certified Associate of Indian Institute of Bankers). Sh. Pareed Sunil joined PNB in 1992 and since then he has rich experience in banking industry ranging from administrative offices, HR, Treasury, International Banking, Credit Management, Risk Assessment and Compliance. His extensive experience spans both domestic and international markets, including significant assignments in India and at PNB's Hong Kong branch and London subsidiary's back office operations.</p> <p>He is with PNB Gilts Limited since August 1, 2023 as Deputy CEO.</p> |
| Disclosure of relationships between directors (in case of appointment of a director). | Sh. Pareed Sunil is not related to any other member of the Board. |