

## Interest Rate Market

### Top Traded Securities on February 3, 2025

| Description   | No. of Trades | Wtd Avg Price | Wtd Avg Yield | Volume (in Crs.) | Previous week's Wtd Avg Price |
|---------------|---------------|---------------|---------------|------------------|-------------------------------|
| 6.79% GS 2034 | 3600          | 100.80        | 6.67          | 4367             | 100.81                        |
| 7.10% GS 2034 | 899           | 102.53        | 6.72          | 1092             | 102.57                        |
| 7.34% GS 2064 | 193           | 103.78        | 7.05          | 244              | 104.18                        |
| 6.75% GS 2029 | 110           | 100.60        | 6.60          | 226              | 100.53                        |
| 6.92% GS 2039 | 145           | 101.00        | 6.81          | 188              | 101.15                        |

### Total Volume in Market (₹ Cr)

| Segment | Volume |
|---------|--------|
| G-Sec   | 83918  |
| SDL     | 1619   |
| T-Bills | 2216   |

(₹ Cr)

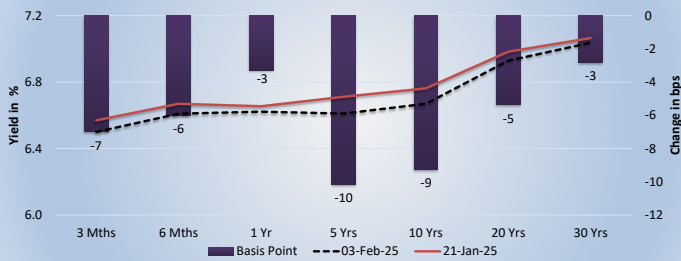
| Category             | G-Sec  | SDL   | T-Bills | Net Bought |
|----------------------|--------|-------|---------|------------|
| Primary Dealers      | 5262   | (157) | (80)    | 5024       |
| Public Sector Banks  | (9500) | 446   | (100)   | (9153)     |
| Private Sector Banks | 6806   | 16    | 70      | 6892       |
| Mutual Funds         | (688)  | (390) | 410     | (668)      |
| Foreign Banks        | 243    | 1     | 75      | 319        |
| Others               | (2140) | 84    | (375)   | (2431)     |

### Indian Economic Indicators

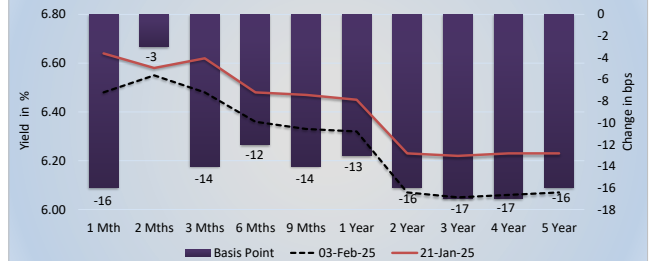
| Indicator                    | Rates (%) |
|------------------------------|-----------|
| CPI (December'24)            | 5.22%     |
| Core Inflation (December'24) | 3.60%     |
| WPI (December'24)            | 2.37%     |
| IIP (y-o-y November'24)      | 3.50%     |
| GDP Growth (Q2 FY25)         | 5.20%     |
| Repo Rate                    | 6.50%     |
| MSF Rate                     | 6.75%     |
| SDF Rate                     | 6.25%     |
| CRR                          | 4.00%     |
| SLR                          | 18.00%    |

Source: RBI and MOSPI website

### Fortnight G-Sec term structure shift (%)



### Fortnight MIBOR curve shift (%)



### FII's & FDI's Investments

|                       | 3-Feb-25 | January'25 | December'24 | November'24 |
|-----------------------|----------|------------|-------------|-------------|
| FII Investment (₹ Cr) | 9598     | 571        | 12512       | (36)        |
| Debt                  | (1)      | (78027)    | 15447       | (21612)     |
| Equity                |          |            |             |             |
| FDI (US \$ Bn)        | Nov-2024 | FY 2023-24 | FY 2022-23  | FY 2021-22  |
| Gross inflows         | 5.37     | 70.95      | 71.36       | 84.84       |
| Equity inflows        | 2.37     | 45.86      | 47.60       | 59.68       |
| Reinvested earnings   | 2.00     | 19.53      | 19.11       | 19.35       |
| Other capital         | 1.01     | 5.56       | 4.65        | 5.81        |

### Banking & Money Supply Indicators (₹ Cr)

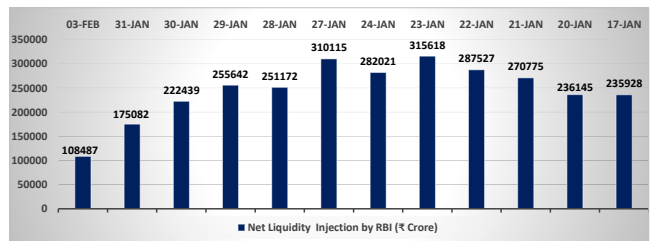
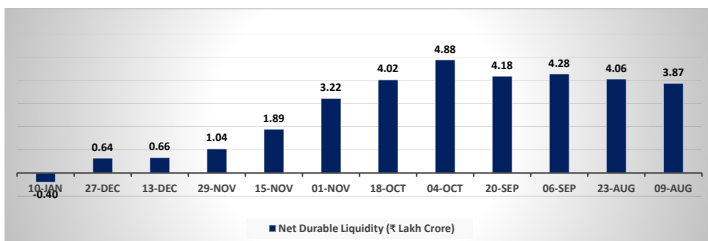
| Particulars                                      | As on Jan. 10, 2025 | y-o-y growth (%) | FY24 (Cumulative)* |
|--|---------------------|------------------|--------------------|
| Aggregate Deposits                               | 22150249            | 10.8             | 1675023            |
| Bank Credit                                      | 17801605            | 11.5             | 1369441            |
| Non - food Credit                                | 17743882            | 11.4             | 1334799            |
| Banks Investment in G-Sec                        | 6619827             | 10.2             | 513269             |
| Broad Money M3                                   | 26647844            | 10.1             | 1816226            |
| Reserve Money (as on January 17, 2025)           | 4653249             | 3.3              | 21803              |
| Forex Reserves (USD bn) (as on January 17, 2025) | 624                 | 1.3              | (22)               |

\*Change during the financial year

## Money Market Operations

| Rates | 03-Feb | 31-Jan | Total Mkt Volume (₹ Cr) |
|-------|--------|--------|-------------------------|
| Call  | 6.56%  | 6.60%  | 11835                   |
| Repo  | 6.54%  | 6.66%  | 158697                  |
| TREP  | 6.38%  | 6.58%  | 405312                  |

### TOTAL MARKET VOLUME



## Market Borrowings and Calendar

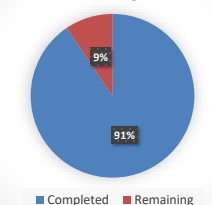
| Market Borrowings              | (Amt in ₹ Cr) |        |            |            |
|--------------------------------|---------------|--------|------------|------------|
|                                | H1            | H2     | FY 2024-25 | FY 2023-24 |
| Gsec                           | 740000        | 661000 | 1401000    | 1543000    |
| Budgeted                       | 740000        | 661000 | 1401000    | 1543000    |
| Redemptions                    | 173103        | 188319 | 361422     | 440129     |
| Net\$                          | 566897        | 472681 | 1039578    | 1102871    |
| Gross Amount Raised Till Date* | 713000        | 555500 | 1268500    | 1549000    |
| Redemptions Till Date          | 173103        | 188319 | 361422     | 440129     |
| Net Amount Raised Till Date    | 539897        | 367181 | 907078     | 1108871    |
| SDL                            | 385637        | 340183 | 725820     | 988158     |
| Tbills                         | 473000        | 387000 | 860000     | 1433000    |
| OMO Purchase^                  |               | 20020  |            |            |
| OMO Sale^                      |               |        |            |            |

\* including amount raised via green shoe

^includes primary and secondary

\$1.23 lacs Cr to be funded through GST compensation cess funds

### Govt. Borrowing Indicator



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