

Interest Rate Market

Top Traded Securities on March 6, 2025

Description	No. of Trades	Wtd Avg Price	Wtd Avg Yield	Volume (in Crs.)	Previous week's Wtd Avg Price
6.79% GS 2034	2784	100.72	6.69	2956	100.58
7.10% GS 2034	457	102.30	6.76	552	102.27
7.18% GS 2033	126	102.63	6.76	271	102.59
7.04% GS 2029	129	101.54	6.61	268	101.50
6.92% GS 2039	153	100.41	6.87	250	100.38

Total Volume in Market (₹ Cr)

Segment	Volume
G-Sec	65686
SDL	1026
T-Bills	3254

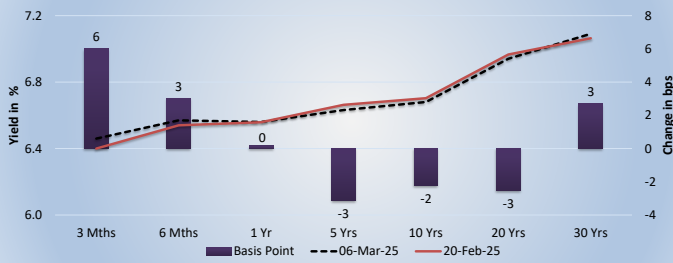
(₹ Cr)

Category	G-Sec	SDL	T-Bills	Net Bought
Primary Dealers	1557	(198)	(15)	1344
Public Sector Banks	(7383)	20	65	(7298)
Private Sector Banks	4138	70	(214)	3994
Mutual Funds	(1347)	121	995	(231)
Foreign Banks	4342	103	(705)	3740
Others	(1307)	(116)	(126)	(1548)

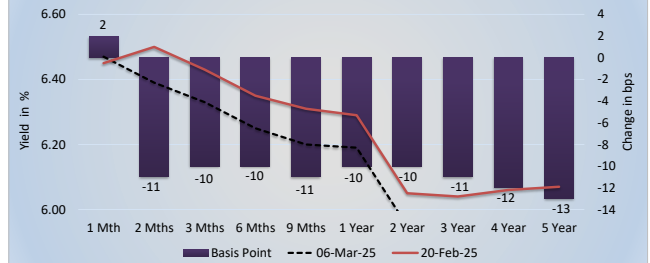
Indian Economic Indicators	
Indicator	Rates (%)
CPI (January '25)	4.31%
Core Inflation (January '25)	3.70%
WPI (January'24)	2.31%
IIP (y-o-y December'24)	3.21%
GDP Growth (Q3 FY25)	6.20%
Repo Rate	6.25%
MSF Rate	6.50%
SDF Rate	6.00%
CRR	4.00%
SLR	18.00%

Source: RBI and MOSPI website

Fortnight G-Sec term structure shift (%)



Fortnight MIBOR curve shift (%)



FII's & FDI's Investments

	6-Mar-25	February'25	January'25	December'24
FII Investment (₹ Cr)	1419	(34574)	571	12512
Debt				
Equity	(1889)	10517	(78027)	15447
FDI (US \$ Bn)	Dec-2024	FY 2023-24	FY 2022-23	FY 2021-22
Gross inflows	6.84	70.95	71.36	84.84
Equity inflows	4.46	45.86	47.60	59.68
Reinvested earnings	2.00	19.53	19.11	19.35
Other capital	0.38	5.56	4.65	5.81

Banking & Money Supply Indicators (₹ Cr)

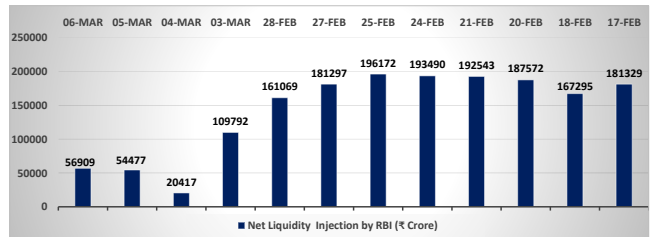
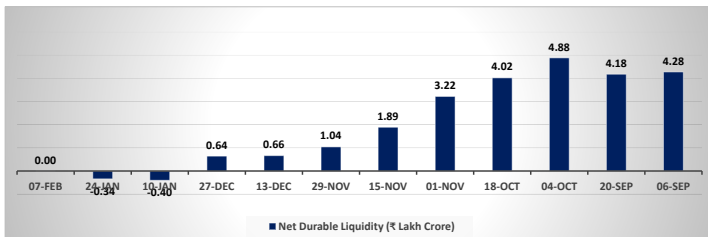
Particulars	As on Feb. 7, 2025	y-o-y growth (%)	FY24 (Cumulative)*
Aggregate Deposits	22334601	10.6	1859375
Bank Credit	17965275	11.3	1533111
Non - food Credit	17911330	11.2	1502247
Banks Investment in G-Sec	6669290	10.2	562732
Broad Money M3	26881061	9.8	2049443
Reserve Money (as on February 21, 2025)	947488	(2.4)	(77961)
Forex Reserves (USD bn) (as on February 21, 2025)	640	3.5	(6)

*Change during the financial year

Money Market Operations

Rates	06-Mar	05-Mar	Total Mkt Volume (₹ Cr)
Call	6.21%	6.27%	14033
Repo	5.98%	6.05%	182164
TREP	5.87%	5.93%	336761

TOTAL MARKET VOLUME



Market Borrowings and Calendar

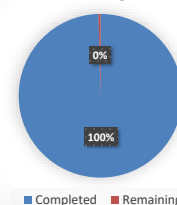
Market Borrowings	(Amt in ₹ Cr)			
	H1	H2	FY 2024-25	FY 2023-24
Gsec				
Budgeted	740000	661000	1401000	1543000
Redemptions	173103	188319	361422	440129
Net\$			1175182	1102871
Gross Amount Raised Till Date*	713000	682500	1395500	1549000
Redemptions Till Date	173103	188319	361422	440129
Net Amount Raised Till Date	539897	494181	1034078	1108871
SDL	385637	513276	898913	988158
Tbills	473000	542000	1015000	1433000
OMO Purchase^		100020		
OMO Sale^				

* including amount raised via green shoe

^includes primary and secondary

\$1.23 lacs Cr to be funded through GST compensation cess funds

Govt. Borrowing Indicator



Disclaimer

This communication is for private circulation only. The information contained herein is available to public and believed to be reliable. However, PNB Gilts Ltd. does not warrant its completeness or accuracy. This report does not constitute an invitation or offer to subscribe for or purchase or sale of any security and neither this document nor anything contained herein shall form the basis of any contract or commitment whatsoever with PNB Gilts Ltd. Existing or prospective client(s) using this report to form their judgments or opinion shall do so at their own risk. The company is not responsible for any judgment(s) made by any person including client(s) on the basis of this report.

Reg: PNB GILTS LTD. , 5, Sansad Marg, New Delhi - 110001, India.

Tel: +91-1123321584 Fax: +91-1123321584, CIN: L74899DL1996PLC077120

e-mail: research@pnbgilts.com, Web: www.pnbgilts.com

For archives of daily reports, check our website: <https://www.pnbgilts.com/daily-market-updates>