

## Interest Rate Market

### Top Traded Securities on December 11, 2024

Description	No. of Trades	Wtd Avg Price	Wtd Avg Yield	Volume (in Crs.)	Previous week's Wtd Avg Price
6.79% GS 2034	1605	100.53	6.71	1694	100.59
7.10% GS 2034	470	102.33	6.76	445	102.41
7.26% GS 2029	34	102.09	6.67	404	102.23
5.74% GS 2026	8	98.39	6.64	253	98.41
6.92% GS 2039	124	100.75	6.84	184	100.72

### Total Volume in Market (₹ Cr)

Segment	Volume
G-Sec	46036
SDL	3390
T-Bills	14209

(₹ Cr)

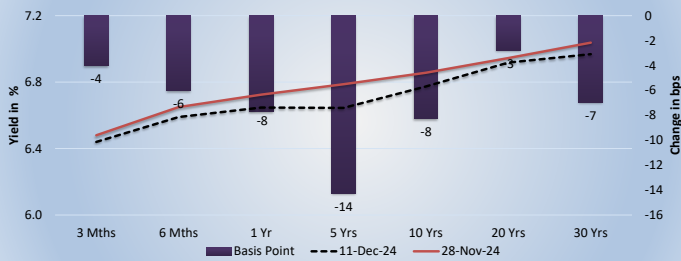
Category	G-Sec	SDL	T-Bills	Net Bought
Primary Dealers	(134)	(158)	(4923)	(5215)
Public Sector Banks	(552)	(185)	(470)	(1208)
Private Sector Banks	1174	44	(1711)	(493)
Mutual Funds	(741)	(5)	5983	5237
Foreign Banks	(1749)	70	(2600)	(4280)
Others	2003	235	3720	5957

### Indian Economic Indicators

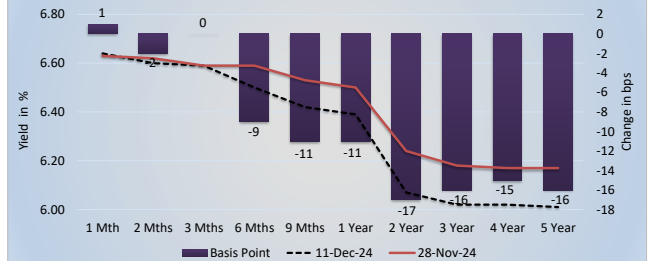
Indicator	Rates (%)
CPI (October 24)	6.21%
Core Inflation (October 24)	3.70%
WPI (October 24)	2.36%
IIP (y-o-y September 24)	3.10%
GDP Growth (Q2 FY25)	5.40%
Repo Rate	6.50%
MSF Rate	6.75%
SDF Rate	6.25%
CRR	4.00%
SLR	18.00%

Source: RBI and MOSPI website

### Fortnight G-Sec term structure shift (%)



### Fortnight MIBOR curve shift (%)



### FII's & FDI's Investments

	11-Dec	Apr-24	FY 2024-25	FY 2023-24
FII Investment (₹ Cr)	292	(14599)	90673	123929
Debt	600	(8621)	26646	206152
Equity				
FDI (US \$ Bn)	Sep-2024	FY 2023-24	FY 2022-23	FY 2021-22
Gross inflows	5.99	70.95	71.36	84.84
Equity inflows	4.12	45.86	47.60	59.68
Reinvested earnings	1.58	19.53	19.11	19.35
Other capital	0.29	5.56	4.65	5.81

### Banking & Money Supply Indicators (₹ Cr)

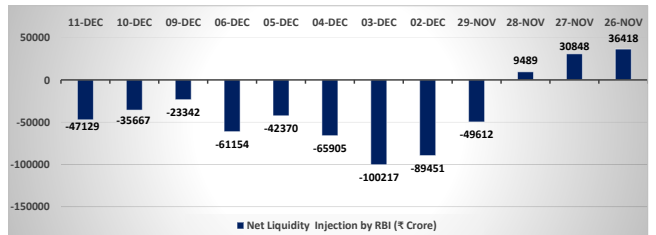
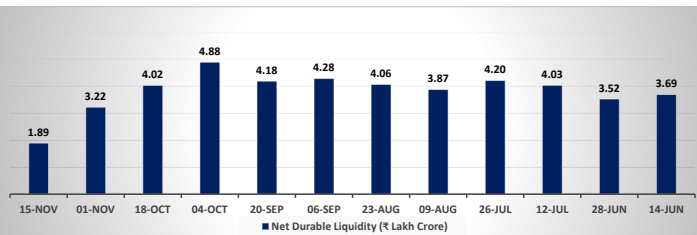
Particulars	As on Nov. 15, 2024	y-o-y growth (%)	FY24 (Cumulative)*
Aggregate Deposits	21854018	11.2	1378792
Bank Credit	17362301	11.1	930137
Non - food Credit	17317145	11.1	908062
Banks Investment in G-Sec	6489939	6.9	383381
Broad Money M3	26290391	10.4	1458773
Reserve Money (as on Nov. 22, 2024)	4737689	7.1	106243
Forex Reserves (USD bn) (as on Nov. 22, 2024)	658	8.9	12

\*Change during the financial year

## Money Market Operations

Rates	11-Dec	10-Dec	Total Mkt Volume (₹ Cr)
Call	6.70%	6.67%	11012
Repo	6.67%	6.66%	151000
TREP	6.65%	6.64%	424301

### TOTAL MARKET VOLUME



## Market Borrowings and Calendar

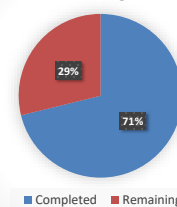
Market Borrowings	(Amt in ₹ Cr)			
	H1	H2	FY 2024-25	FY 2023-24
Gsec	740000	661000	1401000	1543000
Budgeted	740000	661000	1401000	1543000
Redemptions	173103	176319	349422	440129
NetS			1175182	1102871
Gross Amount Raised Till Date*	713000	284000	997000	1549000
Redemptions Till Date	173103	176319	349422	440129
Net Amount Raised Till Date	539897	107681	647578	1108871
SDL	382293	168946	551239	988158
Tbills	473000	209000	682000	1433000
OMO Purchase^				
OMO Sale^				

\* including amount raised via green shoe

^ includes primary and secondary

₹1.23 lacs Cr to be funded through GST compensation cess funds

### Govt. Borrowing Indicator



### Disclaimer

This communication is for private circulation only. The information contained herein is available to public and believed to be reliable. However, PNB Gilts Ltd. does not warrant its completeness or accuracy. This report does not constitute an invitation or offer to subscribe for or purchase or sale of any security and neither this document nor anything contained herein shall form the basis of any contract or commitment whatsoever with PNB Gilts Ltd. Existing or prospective client(s) using this report to form their judgments or opinion shall do so at their own risk. The company is not responsible for any judgment(s) made by any person including client(s) on the basis of this report.