

Interest Rate Market

Top Traded Securities on March 11, 2025

Description	No. of Trades	Wtd Avg Price	Wtd Avg Yield	Volume (in Crs.)	Previous week's Wtd Avg Price
6.79% GS 2034	1373	100.67	6.69	1296	100.56
7.10% GS 2034	342	102.26	6.76	430	102.20
6.92% GS 2039	128	100.55	6.86	185	100.28
7.18% GS 2033	133	102.64	6.76	165	102.52
7.34% GS 2064	94	103.40	7.08	145	102.69

Total Volume in Market (₹ Cr)

Segment	Volume
G-Sec	36206
SDL	17308
T-Bills	3836

(₹ Cr)

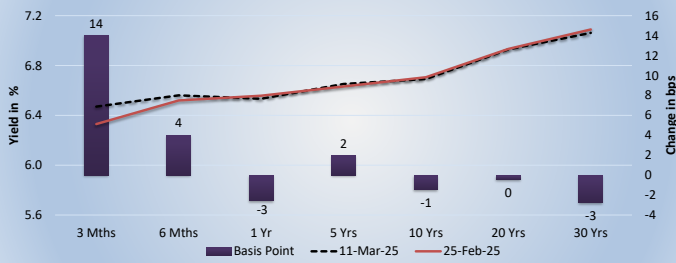
Category	G-Sec	SDL	T-Bills	Net Bought
Primary Dealers	(2694)	389	(142)	(2447)
Public Sector Banks	(1112)	(1589)	(45)	(2745)
Private Sector Banks	702	(2207)	1369	(135)
Mutual Funds	(1405)	2589	(1209)	(24)
Foreign Banks	2871	(8270)	(500)	(5898)
Others	1637	9087	527	11250

Indian Economic Indicators

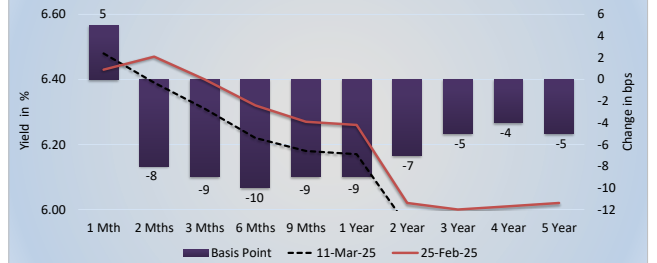
Indicator	Rates (%)
CPI (January '25)	4.31%
Core Inflation (January '25)	3.70%
WPI (January'24)	2.31%
IIP (y-o-y December'24)	3.21%
GDP Growth (Q3 FY25)	6.20%
Repo Rate	6.25%
MSF Rate	6.50%
SDF Rate	6.00%
CRR	4.00%
SLR	18.00%

Source: RBI and MOSPI website

Fortnight G-Sec term structure shift (%)



Fortnight MIBOR curve shift (%)



FII's & FDI's Investments

	11-Mar-25	March'25	February'25	January'25
FII Investment (₹ Cr)				
Debt	(240)	(4413)	(34574)	571
Equity	(498)	18568	10517	(78027)
FDI (US \$ Bn)	Dec-2024	FY 2023-24	FY 2023-24	FY 2022-23
Gross inflows	6.84	70.95	70.95	71.36
Equity inflows	4.46	45.86	45.86	47.60
Reinvested earnings	2.00	19.53	19.53	19.11
Other capital	0.38	5.56	5.56	4.65

Banking & Money Supply Indicators (₹ Cr)

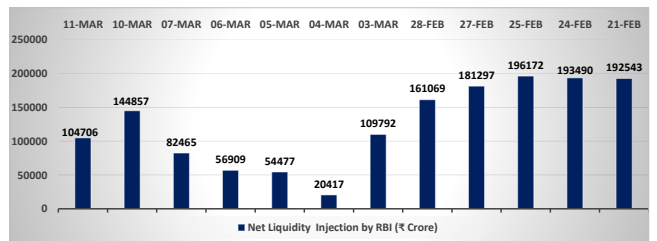
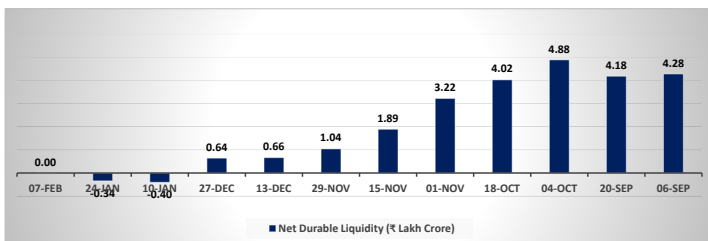
Particulars	As on Feb. 21, 2025	y-o-y growth (%)	FY24 (Cumulative)*
Aggregate Deposits	22284446	10.3	1809219
Bank Credit	17989988	11.0	1557824
Non - food Credit	17942540	10.9	1533457
Banks Investment in G-Sec	6651031	10.0	544473
Broad Money M3	26851620	9.6	2020002
Reserve Money (as on February 28, 2025)	986086	(3.5)	(39363)
Forex Reserves (USD bn) (as on February 28, 2025)	639	2.1	(8)

*Change during the financial year

Money Market Operations

Rates	11-Mar	10-Mar	Total Mkt Volume (₹ Cr)
Call	6.30%	6.26%	15202
Repo	6.32%	6.29%	173687
TREP	6.13%	6.18%	412274

TOTAL MARKET VOLUME



Market Borrowings and Calendar

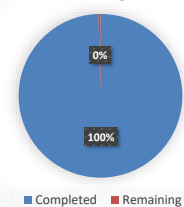
Market Borrowings	(Amt in ₹ Cr)			
	H1	H2	FY 2024-25	FY 2023-24
Gsec				
Budgeted	740000	661000	1401000	1543000
Redemptions	173103	188319	361422	440129
Net\$			1175182	1102871
Gross Amount Raised Till Date*	713000	682500	1395500	1549000
Redemptions Till Date	173103	188319	361422	440129
Net Amount Raised Till Date	539897	494181	1034078	1108871
SDL	385637	562798	948435	988158
Tbills	473000	542000	1015000	1433000
OMO Purchase^		100020		
OMO Sale^				

* including amount raised via green shoe

^includes primary and secondary

\$1.23 laes Cr to be funded through GST compensation cess funds

Govt. Borrowing Indicator



Disclaimer

This communication is for private circulation only. The information contained herein is available to public and believed to be reliable. However, PNB Gilts Ltd. doesnot warrant its completeness or accuracy. This report does not constitute an invitation or offer to subscribe for or purchase or sale of any security and neither this document nor anything contained herein shall form the basis of any contract or commitment whatsoever with PNB Gilts Ltd. Existing or prospective client(s) using this report to form their judgments or opinion shall do so at their own risk. The company is not responsible for any judgment(s) made by any person including client(s) on the basis of this report.

Reg: PNB GILTS LTD. , 5, Sansad Marg, New Delhi - 110001, India.

Tel: +91-1123321584 Fax: +91-1123321584,CIN: L74899DL1996PLC077120

e-mail: research@pnbgilts.com, Web: www.pnbgilts.com

For archives of daily reports, check our website: <https://www.pnbgilts.com/daily-market-updates>