

## Interest Rate Market

### Top Traded Securities on February 13, 2025

| Description   | No. of Trades | Wtd Avg Price | Wtd Avg Yield | Volume (in Crs.) | Previous week's Wtd Avg Price |
|---------------|---------------|---------------|---------------|------------------|-------------------------------|
| 6.79% GS 2034 | 1506          | 100.56        | 6.71          | 1640             | 100.82                        |
| 7.10% GS 2034 | 273           | 102.35        | 6.75          | 302              | 102.51                        |
| 7.34% GS 2064 | 56            | 103.60        | 7.07          | 161              | 104.04                        |
| 6.92% GS 2039 | 64            | 100.55        | 6.86          | 140              | 100.90                        |
| 7.09% GS 2054 | 82            | 100.45        | 7.05          | 136              | 100.80                        |

### Total Volume in Market (₹ Cr)

| Segment | Volume |
|---------|--------|
| G-Sec   | 43380  |
| SDL     | 4263   |
| T-Bills | 4784   |

(₹ Cr)

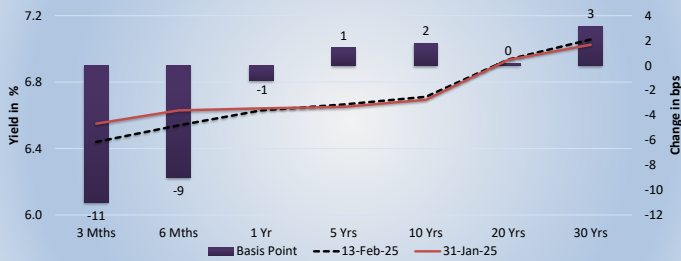
| Category             | G-Sec  | SDL   | T-Bills | Net Bought |
|----------------------|--------|-------|---------|------------|
| Primary Dealers      | (2373) | (758) | (36)    | (3168)     |
| Public Sector Banks  | 5744   | 216   | 1065    | 7025       |
| Private Sector Banks | (3843) | 237   | (2243)  | (5850)     |
| Mutual Funds         | (863)  | 876   | 1700    | 1713       |
| Foreign Banks        | 724    | (46)  | (685)   | (7)        |
| Others               | 616    | (524) | 200     | 292        |

### Indian Economic Indicators

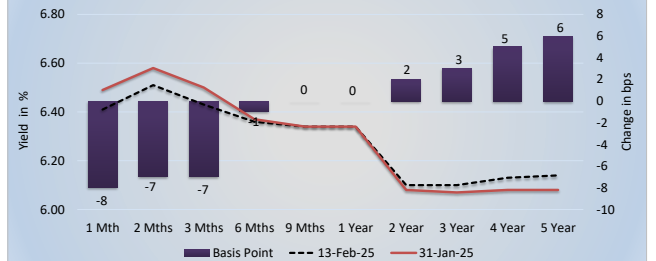
| Indicator                    | Rates (%) |
|------------------------------|-----------|
| CPI (January '25)            | 4.31%     |
| Core Inflation (January '25) | 3.70%     |
| WPI (December'24)            | 2.37%     |
| IIP (y-o-y November'24)      | 3.50%     |
| GDP Growth (Q2 FY25)         | 5.20%     |
| Repo Rate                    | 6.25%     |
| MSF Rate                     | 6.50%     |
| SDF Rate                     | 6.00%     |
| CRR                          | 4.00%     |
| SLR                          | 18.00%    |

Source: RBI and MOSPI website

### Fortnight G-Sec term structure shift (%)



### Fortnight MIBOR curve shift (%)



### FII's & FDI's Investments

|                       | 13-Feb-25 | February'25 | January'25 | December'24 |
|-----------------------|-----------|-------------|------------|-------------|
| FII Investment (₹ Cr) |           |             |            |             |
| Debt                  | (994)     | (19077)     | 571        | 12512       |
| Equity                | (4876)    | 12448       | (78027)    | 15447       |
| FDI (US \$ Bn)        | Nov-2024  | FY 2023-24  | FY 2022-23 | FY 2021-22  |
| Gross inflows         | 5.37      | 70.95       | 71.36      | 84.84       |
| Equity inflows        | 2.37      | 45.86       | 47.60      | 59.68       |
| Reinvested earnings   | 2.00      | 19.53       | 19.11      | 19.35       |
| Other capital         | 1.01      | 5.56        | 4.65       | 5.81        |

### Banking & Money Supply Indicators (₹ Cr)

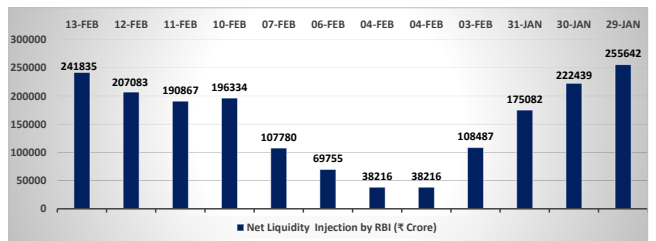
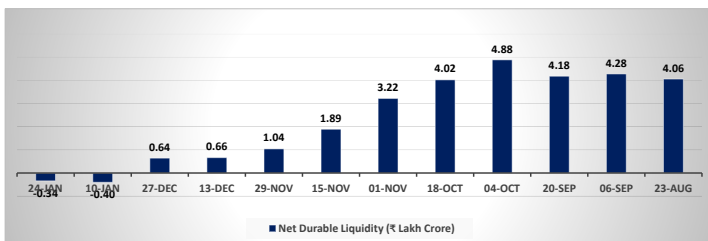
| Particulars                                      | As on Jan. 24, 2025 | y-o-y growth (%) | FY24 (Cumulative)* |
|--|---------------------|------------------|--------------------|
| Aggregate Deposits                               | 22128932            | 10.3             | 1653705            |
| Bank Credit                                      | 17874756            | 11.4             | 1442592            |
| Non - food Credit                                | 17818577            | 11.4             | 1409494            |
| Banks Investment in G-Sec                        | 6635526             | 11.1             | 528968             |
| Broad Money M3                                   | 26631136            | 9.6              | 1799518            |
| Reserve Money (as on January 31, 2025)           | 982697              | (2.7)            | (42751)            |
| Forex Reserves (USD bn) (as on January 31, 2025) | 631                 | 1.3              | (16)               |

\*Change during the financial year

## Money Market Operations

| Rates | 13-Feb | 12-Feb | Total Mkt Volume (₹ Cr) |
|-------|--------|--------|-------------------------|
| Call  | 6.34%  | 6.29%  | 17097                   |
| Repo  | 6.35%  | 6.30%  | 165792                  |
| TREP  | 6.31%  | 6.26%  | 375992                  |

### TOTAL MARKET VOLUME



## Market Borrowings and Calendar

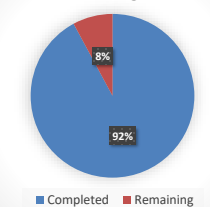
| Market Borrowings              | (Amt in ₹ Cr) |        |            |            |
|--------------------------------|---------------|--------|------------|------------|
|                                | H1            | H2     | FY 2024-25 | FY 2023-24 |
| Gsec                           |               |        |            |            |
| Budgeted                       | 740000        | 661000 | 1401000    | 1543000    |
| Redemptions                    | 173103        | 188319 | 361422     | 440129     |
| Net\$                          |               |        | 1175182    | 1102871    |
| Gross Amount Raised Till Date* | 713000        | 577500 | 1290500    | 1549000    |
| Redemptions Till Date          | 173103        | 188319 | 361422     | 440129     |
| Net Amount Raised Till Date    | 539897        | 389181 | 929078     | 1108871    |
| SDL                            | 385637        | 391922 | 777559     | 988158     |
| Tbills                         | 473000        | 443000 | 916000     | 1433000    |
| OMO Purchase^                  |               | 60020  |            |            |
| OMO Sale^                      |               |        |            |            |

\* including amount raised via green shoe

^includes primary and secondary

\$1.23 lacs Cr to be funded through GST compensation cess funds

### Govt. Borrowing Indicator



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