

# Market Wrap-Up January 14, 2025

## Interest Rate Market

### Top Traded Securities on January 14, 2025

Description	No. of Trades	Wtd Avg Price	Wtd Avg Yield	Volume (in Crs.)	Previous week's Wtd Avg Price
6.79% GS 2034	3650	99.60	6.85	4080	100.21
7.10% GS 2034	375	101.47	6.88	336	102.05
6.92% GS 2039	129	99.66	6.96	237	100.48
7.04% GS 2029	172	100.83	6.82	219	101.25
7.10% GS 2029	60	100.99	6.82	173	101.34

### Total Volume in Market (₹ Cr)

Segment	Volume
G-Sec	72661
SDL	12532
T-Bills	1518

(₹ Cr)

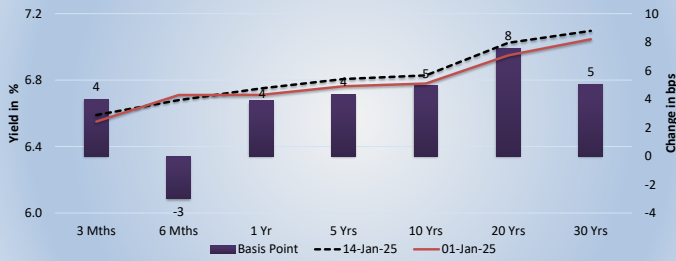
Category	G-Sec	SDL	T-Bills	Net Bought
Primary Dealers	(6547)	(2519)	5	(9061)
Public Sector Banks	283	(336)	50	(3)
Private Sector Banks	(1054)	(3291)	(685)	(5029)
Mutual Funds	(421)	30	695	304
Foreign Banks	763	(3609)	(290)	(3136)
Others	6975	9724	225	16924

### Indian Economic Indicators

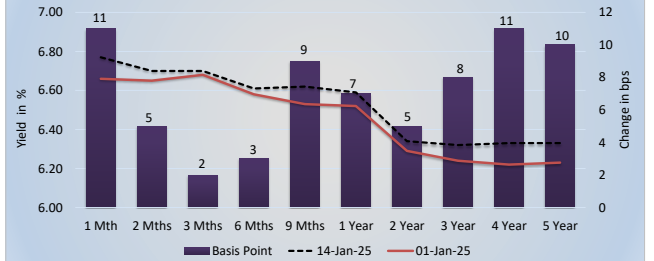
Indicator	Rates (%)
CPI (December'24)	5.22%
Core Inflation (December'24)	3.60%
WPI (December'24)	2.37%
IIP (y-o-y November'24)	3.50%
GDP Growth (Q2 FY25)	5.20%
Repo Rate	6.50%
MSF Rate	6.75%
SDF Rate	6.25%
CRR	4.00%
SLR	18.00%

Source: RBI and MOSPI website

### Fortnight G-Sec term structure shift (%)



### Fortnight MIBOR curve shift (%)



### FII's & FDI's Investments

	14-Jan	Apr-24	FY 2024-25	FY 2023-24
FII Investment (₹ Cr)				
Debt	2516	(14599)	75596	123929
Equity	(4276)	(8621)	(6091)	206152
FDI (US \$ Bn)	Oct-2024	FY 2023-24	FY 2022-23	FY 2021-22
Gross inflows	6.54	70.95	71.36	84.84
Equity inflows	4.34	45.86	47.60	59.68
Reinvested earnings	1.72	19.53	19.11	19.35
Other capital	0.47	5.56	4.65	5.81

### Banking & Money Supply Indicators (₹ Cr)

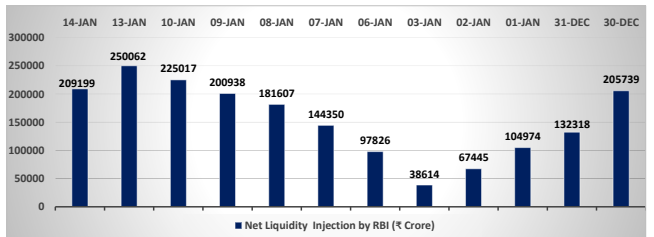
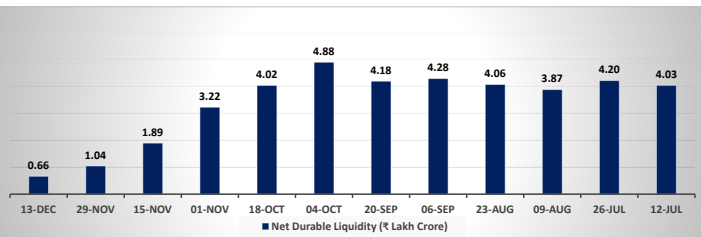
Particulars	As on Dec. 27, 2024	y-o-y growth (%)	FY24 (Cumulative)*
Aggregate Deposits	22063132	9.8	1587905
Bank Credit	17742873	11.2	1310709
Non - food Credit	17686734	11.1	1277651
Banks Investment in G-Sec	6594875	10.1	488317
Broad Money M3	26513051	9.3	1681433
Reserve Money (as on January 3, 2025)	4632057	3.6	611
Forex Reserves (USD bn) (as on January 3, 2025)	635	2.8	(12)

\*Change during the financial year

## Money Market Operations

Rates	14-Jan	13-Jan	Total Mkt Volume (₹ Cr)
Call	6.53%	6.81%	7196
Repo	6.51%	6.79%	163157
TREP	6.30%	6.49%	396079

### TOTAL MARKET VOLUME



## Market Borrowings and Calendar

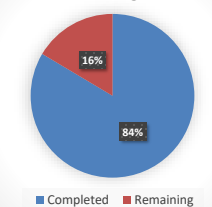
Market Borrowings	(Amt in ₹ Cr)			
	H1	H2	FY 2024-25	FY 2023-24
Gsec				
Budgeted	740000	661000	1401000	1543000
Redemptions	173103	176319	349422	440129
NetS			1175182	1102871
Gross Amount Raised Till Date*	713000	457500	1170500	1549000
Redemptions Till Date	173103	176319	349422	440129
Net Amount Raised Till Date	539897	281181	821078	1108871
SDL	385637	290683	676320	988158
Tbills	473000	285000	758000	1433000
OMO Purchase^				
OMO Sale^				

\* including amount raised via green shoe

^includes primary and secondary

₹1.23 lacs Cr to be funded through GST compensation cess funds

### Govt. Borrowing Indicator



### Disclaimer

This communication is for private circulation only. The information contained herein is available to public and believed to be reliable. However, PNB Gilts Ltd. does not warrant its completeness or accuracy. This report does not constitute an invitation or offer to subscribe for or purchase or sale of any security and neither this document nor anything contained herein shall form the basis of any contract or commitment whatsoever with PNB Gilts Ltd. Existing or prospective client(s) using this report to form their judgments or opinion shall do so at their own risk. The company is not responsible for any judgment(s) made by any person including client(s) on the basis of this report.

Reg: PNB GILTS LTD., 5, Sansad Marg, New Delhi - 110001, India.  
Tel: +91-1123321584 Fax: +91-1123321584, CIN: L74899DL1996PLC077120  
e-mail: research@pnbgilts.com, Web: www.pnbgilts.com

For archives of daily reports, check our website: <https://www.pnbgilts.com/daily-market-updates>