

Interest Rate Market

Top Traded Securities on February 17, 2025

Description	No. of Trades	Wtd Avg Price	Wtd Avg Yield	Volume (in Crs.)	0.00
6.79% GS 2034	1233	100.69	6.69	1303	100.59
6.99% GS 2026	13	100.44	6.58	201	100.40
7.10% GS 2034	164	102.35	6.75	149	102.40
7.34% GS 2064	68	103.53	7.07	130	103.68
7.04% GS 2029	49	101.42	6.65	128	101.46

Total Volume in Market (₹ Cr)

Segment	Volume
G-Sec	32412
SDL	2853
T-Bills	4318

(₹ Cr)

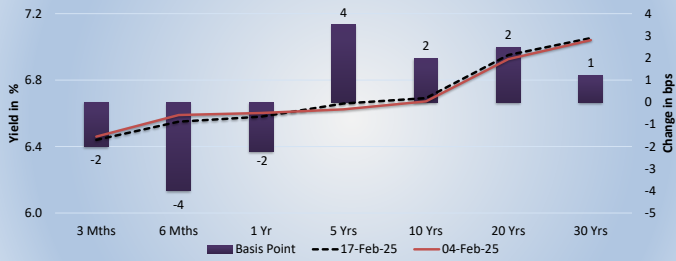
Category	G-Sec	SDL	T-Bills	Net Bought
Primary Dealers	626	81	39	746
Public Sector Banks	(2048)	1096	(298)	(1251)
Private Sector Banks	(895)	(265)	(940)	(2100)
Mutual Funds	1429	(151)	(165)	1114
Foreign Banks	694	(713)	549	530
Others	191	(49)	816	959

Indian Economic Indicators

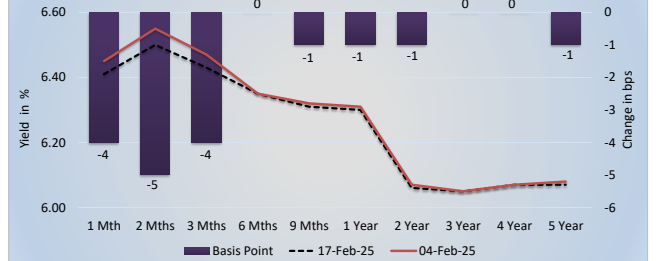
Indicator	Rates (%)
CPI (January '25)	4.31%
Core Inflation (January '25)	3.70%
WPI (January'24)	2.31%
IIP (y-o-y December'24)	3.21%
GDP Growth (Q2 FY25)	5.20%
Repo Rate	6.25%
MSF Rate	6.50%
SDF Rate	6.00%
CRR	4.00%
SLR	18.00%

Source: RBI and MOSPI website

Fortnight G-Sec term structure shift (%)



Fortnight MIBOR curve shift (%)



FII's & FDI's Investments

	17-Feb-25	February'25	January'25	December'24
FII Investment (₹ Cr)				
Debt	(1740)	(26296)	571	12512
Equity	(5023)	5686	(78027)	15447
FDI (US \$ Bn)	Nov-2024	FY 2023-24	FY 2022-23	FY 2021-22
Gross inflows	5.37	70.95	71.36	84.84
Equity inflows	2.37	45.86	47.60	59.68
Reinvested earnings	2.00	19.53	19.11	19.35
Other capital	1.01	5.56	4.65	5.81

Banking & Money Supply Indicators (₹ Cr)

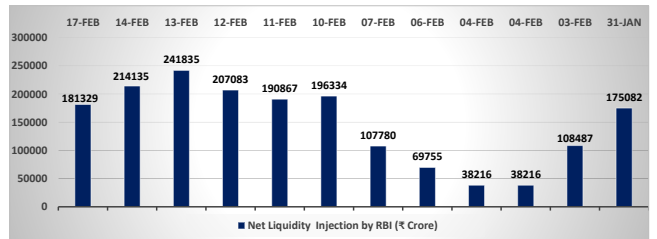
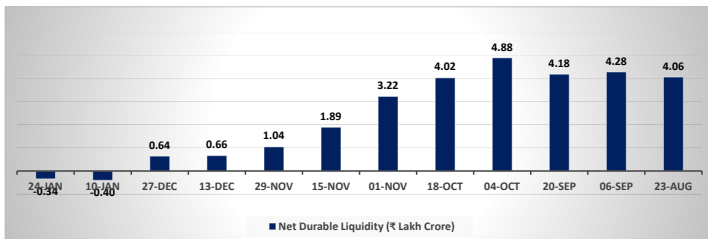
Particulars	As on Jan. 24, 2025	y-o-y growth (%)	FY24 (Cumulative)*
Aggregate Deposits	22128932	10.3	1653705
Bank Credit	17874756	11.4	1442592
Non - food Credit	17818577	11.4	1409494
Banks Investment in G-Sec	6635526	11.1	528968
Broad Money M3	26631136	9.6	1799518
Reserve Money (as on February 7, 2025)	937590	(3.1)	(87859)
Forex Reserves (USD bn) (as on February 7, 2025)	638	3.4	(8)

*Change during the financial year

Money Market Operations

Rates	17-Feb	14-Feb	Total Mkt Volume (₹ Cr)
Call	6.34%	6.38%	13905
Repo	6.32%	6.36%	160868
TREP	6.16%	6.32%	425599

TOTAL MARKET VOLUME



Market Borrowings and Calendar

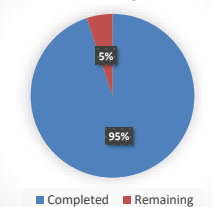
Market Borrowings	(Amt in ₹ Cr)			
	H1	H2	FY 2024-25	FY 2023-24
Gsec				
Budgeted	740000	661000	1401000	1543000
Redemptions	173103	188319	361422	440129
Net\$			1175182	1102871
Gross Amount Raised Till Date*	713000	616500	1329500	1549000
Redemptions Till Date	173103	188319	361422	440129
Net Amount Raised Till Date	539897	428181	968078	1108871
SDL	385637	391922	777559	988158
Tbills	473000	443000	916000	1433000
OMO Purchase^		60020		
OMO Sale^				

* including amount raised via green shoe

^includes primary and secondary

\$1.23 lacs Cr to be funded through GST compensation cess funds

Govt. Borrowing Indicator



Disclaimer

This communication is for private circulation only. The information contained herein is available to public and believed to be reliable. However, PNB Gilts Ltd. does not warrant its completeness or accuracy. This report does not constitute an invitation or offer to subscribe for or purchase or sale of any security and neither this document nor anything contained herein shall form the basis of any contract or commitment whatsoever with PNB Gilts Ltd. Existing or prospective client(s) using this report to form their judgments or opinion shall do so at their own risk. The company is not responsible for any judgment(s) made by any person including client(s) on the basis of this report.

Reg: PNB GILTS LTD., 5, Sansad Marg, New Delhi - 110001, India.

Tel: +91-1123321584 Fax: +91-1123321584, CIN: L74899DL1996PLC077120

e-mail: research@pnbgilts.com, Web: www.pnbgilts.com

For archives of daily reports, check our website: <https://www.pnbgilts.com/daily-market-updates>