

## Interest Rate Market

### Top Traded Securities on September 17, 2024

| Description   | No. of Trades | Wtd Avg Price | Wtd Avg Yield | Volume (in Crs.) | Previous week's Wtd Avg Price |
|---------------|---------------|---------------|---------------|------------------|-------------------------------|
| 7.10% GS 2034 | 2292          | 102.29        | 6.77          | 2712             | 101.93                        |
| 7.18% GS 2033 | 341           | 102.57        | 6.79          | 441              | 102.23                        |
| 7.23% GS 2039 | 319           | 103.69        | 6.83          | 333              | 103.19                        |
| 7.06% GS 2028 | 98            | 101.13        | 6.70          | 291              | 101.00                        |
| 7.37% GS 2028 | 76            | 102.39        | 6.69          | 182              | 102.27                        |

(₹ Cr)

| Category             | G-Sec  | SDL   | T-Bills | Net Bought |
|----------------------|--------|-------|---------|------------|
| Primary Dealers      | 234    | (568) | 147     | (187)      |
| Public Sector Banks  | 731    | 1739  | (50)    | 2420       |
| Private Sector Banks | 1642   | (245) | 162     | 1559       |
| Mutual Funds         | (3962) | (577) | 192     | (4348)     |
| Foreign Banks        | 655    | (118) | (525)   | 11         |
| Others               | 707    | (230) | 74      | 552        |

(₹ Cr)

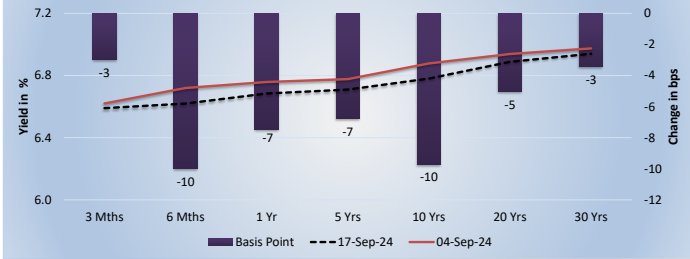
| Total Volume in Market |        |
|------------------------|--------|
| Segment                | Volume |
| G-Sec                  | 58444  |
| SDL                    | 5379   |
| T-Bills                | 4056   |

### Indian Economic Indicators

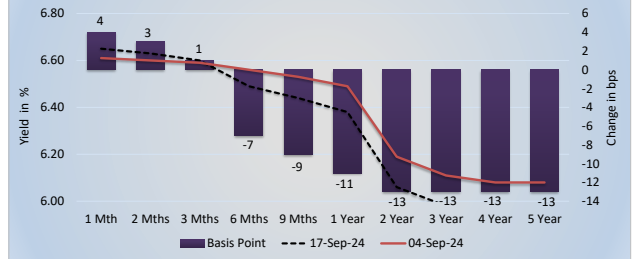
| Indicator                  | Rates (%) |
|----------------------------|-----------|
| CPI (August'24)            | 3.65%     |
| Core Inflation (August'24) | 3.40%     |
| WPI (August'24)            | 1.31%     |
| IIP (y-o-y July'24)        | 4.80%     |
| GDP Growth (Q1 FY25)       | 6.70%     |
| Repo Rate                  | 6.50%     |
| MSF Rate                   | 6.75%     |
| SDF Rate                   | 6.25%     |
| CRR                        | 4.50%     |
| SLR                        | 18.00%    |

Source: RBI and MOSPI website

### Fortnight G-Sec term structure shift (%)



### Fortnight MIBOR curve shift (%)



### FII's & FDI's Investments

| FI Investment (₹ Cr)  | 17-Sep          | Apr-24            | FY 2024-25        | FY 2023-24        |
|-----------------------|-----------------|-------------------|-------------------|-------------------|
| Debt                  | 2258            | (14599)           | 65006             | 123929            |
| Equity                | 3046            | (8621)            | 59621             | 206152            |
| <b>FDI (US \$ Bn)</b> | <b>Jun-2024</b> | <b>FY 2023-24</b> | <b>FY 2022-23</b> | <b>FY 2021-22</b> |
| Gross inflows         | 7.33            | 70.95             | 71.36             | 84.84             |
| Equity inflows        | 5.52            | 45.86             | 47.60             | 59.68             |
| Reinvested earnings   | 1.51            | 19.53             | 19.11             | 19.35             |
| Other capital         | 0.30            | 5.56              | 4.65              | 5.81              |

### Banking & Money Supply Indicators

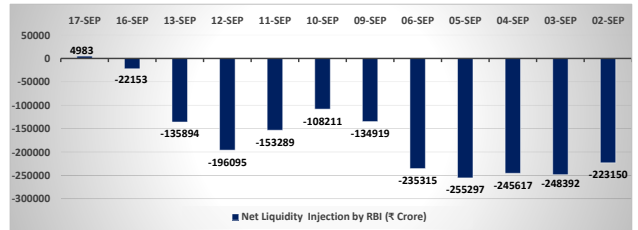
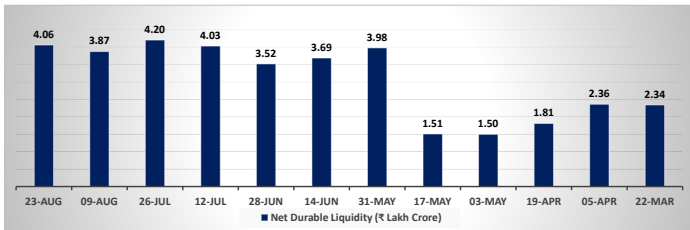
| Particulars                                  | As on Aug. 23, 2024 | y-o-y growth (%) | FY24 (Cumulative)* |
|--|---------------------|------------------|--------------------|
| Aggregate Deposits                           | 21324206            | 10.8             | 848979             |
| Bank Credit                                  | 16945162            | 13.6             | 512998             |
| Non - food Credit                            | 16920802            | 13.6             | 511718             |
| Banks Investment in G-Sec                    | 6365707             | 7.9              | 259149             |
| Broad Money M3                               | 25702747            | 10.2             | 871363             |
| Reserve Money (as on Sep. 6, 2024)           | 4651066             | 4.6              | 19620              |
| Forex Reserves (USD bn) (as on Sep. 6, 2024) | 689                 | 16.1             | 43                 |

\*Change during the financial year

## Money Market Operations

| Rates | 17-Sep | 16-Sep | Total Mkt Volume (₹ Cr) |
|-------|--------|--------|-------------------------|
| Call  | 6.65%  | 6.03%  | 10794                   |
| Repo  | 6.70%  | 6.45%  | 153777                  |
| TREP  | 6.60%  | 6.63%  | 357241                  |

### TOTAL MARKET VOLUME



## Market Borrowings and Calendar

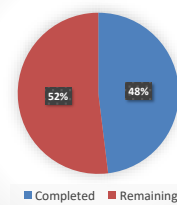
| Market Borrowings              | (Amt in ₹ Cr) |        |            |            |
|--------------------------------|---------------|--------|------------|------------|
| Gsec                           | H1            | H2     | FY 2024-25 | FY 2023-24 |
| Budgeted                       | 750000        | 663000 | 1413000    | 1543000    |
| Redemptions                    | 173103        | 188319 | 361422     | 440129     |
| Net\$                          |               |        | 1175182    | 1102871    |
| Gross Amount Raised Till Date* | 679000        | 0      | 679000     | 1549000    |
| Redemptions Till Date          | 173103        |        | 173103     | 440129     |
| Net Amount Raised Till Date    | 505897        | 0      | 505897     | 1108871    |
| SDL                            | 338544        |        | 338544     | 988158     |
| Tbills                         | 473000        |        | 473000     | 1433000    |
| OMO Purchase^                  |               |        |            |            |
| OMO Sale^                      |               |        |            |            |

\* including amount raised via green shoe

^ includes primary and secondary

\$1.23 lacs Cr to be funded through GST compensation cess funds

### Govt. Borrowing Indicator



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