

## Interest Rate Market

### Top Traded Securities on February 20, 2025

Description	No. of Trades	Wtd Avg Price	Wtd Avg Yield	Volume (in Crs.)	0.00
6.79% GS 2034	1295	100.66	6.69	1466	100.59
7.37% GS 2028	11	102.35	6.63	209	102.37
7.38% GS 2027	58	101.62	6.61	150	101.62
7.10% GS 2034	127	102.35	6.75	145	102.40
7.04% GS 2029	70	101.43	6.65	141	101.46

### Total Volume in Market (₹ Cr)

Segment	Volume
G-Sec	37401
SDL	2193
T-Bills	7764

(₹ Cr)

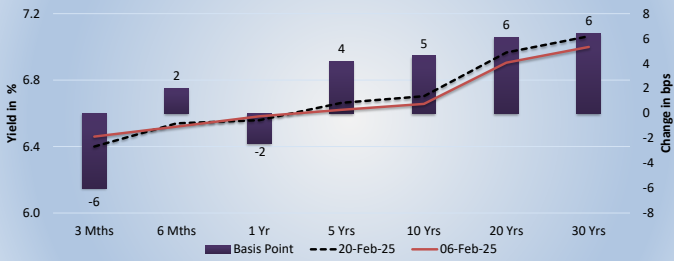
Category	G-Sec	SDL	T-Bills	Net Bought
Primary Dealers	(2128)	(203)	(1917)	(4248)
Public Sector Banks	3912	65	(644)	3333
Private Sector Banks	711	82	(685)	108
Mutual Funds	(247)	108	2830	2692
Foreign Banks	(1590)	(95)	425	(1259)
Others	(666)	42	(8)	(632)

### Indian Economic Indicators

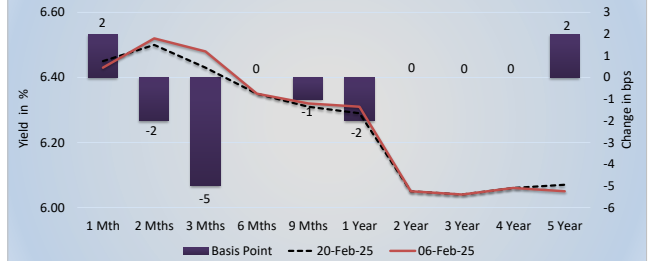
Indicator	Rates (%)
CPI (January '25)	4.31%
Core Inflation (January '25)	3.70%
WPI (January'24)	2.31%
IIP (y-o-y December'24)	3.21%
GDP Growth (Q2 FY25)	5.20%
Repo Rate	6.25%
MSF Rate	6.50%
SDF Rate	6.00%
CRR	4.00%
SLR	18.00%

Source: RBI and MOSPI website

### Fortnight G-Sec term structure shift (%)



### Fortnight MIBOR curve shift (%)



### FII's & FDI's Investments

	20-Feb-25	February'25	January'25	December'24
FII Investment (₹ Cr)				
Debt	(2003)	(20202)	571	12512
Equity	8216	3181	(78027)	15447
FDI (US \$ Bn)	Dec-2024	FY 2023-24	FY 2022-23	FY 2021-22
Gross inflows	6.84	70.95	71.36	84.84
Equity inflows	4.46	45.86	47.60	59.68
Reinvested earnings	2.00	19.53	19.11	19.35
Other capital	0.38	5.56	4.65	5.81

### Banking & Money Supply Indicators (₹ Cr)

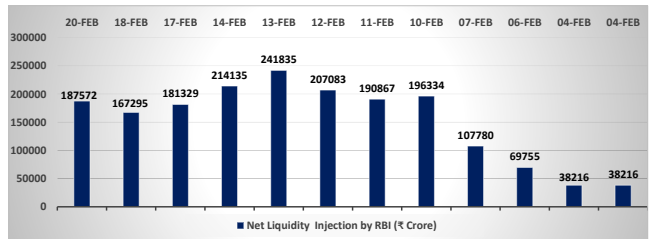
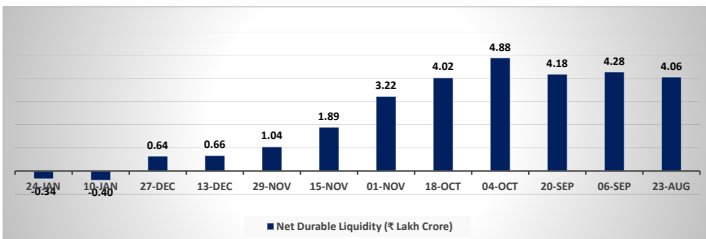
Particulars	As on Jan. 24, 2025	y-o-y growth (%)	FY24 (Cumulative)*
Aggregate Deposits	22128932	10.3	1653705
Bank Credit	17874756	11.4	1442592
Non - food Credit	17818577	11.4	1409494
Banks Investment in G-Sec	6635526	11.1	528968
Broad Money M3	26631136	9.6	1799518
Reserve Money (as on February 7, 2025)	937590	(3.1)	(87859)
Forex Reserves (USD bn) (as on February 7, 2025)	638	3.4	(8)

\*Change during the financial year

## Money Market Operations

Rates	20-Feb	18-Feb	Total Mkt Volume (₹ Cr)
Call	6.35%	6.35%	16461
Repo	6.27%	6.28%	166214
TREP	6.20%	6.25%	388782

### TOTAL MARKET VOLUME



## Market Borrowings and Calendar

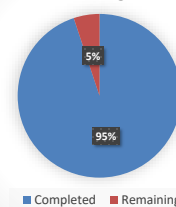
Market Borrowings	(Amt in ₹ Cr)			
	H1	H2	FY 2024-25	FY 2023-24
Gsec				
Budgeted	740000	661000	1401000	1543000
Redemptions	173103	188319	361422	440129
NetS			1175182	1102871
Gross Amount Raised Till Date*	713000	616500	1329500	1549000
Redemptions Till Date	173103	188319	361422	440129
Net Amount Raised Till Date	539897	428181	968078	1108871
SDL	385637	421722	807359	988158
Tbills	473000	476000	949000	1433000
OMO Purchase^		100020		
OMO Sale^				

\* including amount raised via green shoe

^includes primary and secondary

₹1.23 lacs Cr to be funded through GST compensation cess funds

### Govt. Borrowing Indicator



### Disclaimer

This communication is for private circulation only. The information contained herein is available to public and believed to be reliable. However, PNB Gilts Ltd. does not warrant its completeness or accuracy. This report does not constitute an invitation or offer to subscribe for or purchase or sale of any security and neither this document nor anything contained herein shall form the basis of any contract or commitment whatsoever with PNB Gilts Ltd. Existing or prospective client(s) using this report to form their judgments or opinion shall do so at their own risk. The company is not responsible for any judgment(s) made by any person including client(s) on the basis of this report.

Reg: PNB GILTS LTD., 5, Sansad Marg, New Delhi - 110001, India.  
Tel: +91-1123321584 Fax: +91-1123321584, CIN: L74899DL1996PLC077120  
e-mail: research@pnbgilts.com, Web: www.pnbgilts.com

For archives of daily reports, check our website: <https://www.pnbgilts.com/daily-market-updates>