# Market Wrap-Up September 20, 2024

PNB GILTS LTD
(Subsidiary of Punjab National Bank)

## Interest Rate Market

**Top Traded Securities on September 20, 2024**

| Description | No. of Trades | Wtd Avg Price | Wtd Avg Yield | Volume (in Crs.) | Previous week's Wtd Avg Price |
|---|---|---|---|---|---|
| 7.10% GS 2034 | 2453 | 102.39 | 6.76 | 3242 | 101.93 |
| 7.18% GS 2033 | 467 | 102.69 | 6.77 | 620 | 102.23 |
| 7.23% GS 2039 | 346 | 103.80 | 6.81 | 406 | 103.19 |
| 7.34% GS 2064 | 149 | 105.14 | 6.96 | 321 | 104.60 |
| 7.32% GS 2030 | 123 | 102.91 | 6.73 | 316 | 102.68 |

(₹ Cr)

**Total Volume in Market**

| Segment | Volume |
|---|---|
| G-Sec | 71563 |
| SDL | 2702 |
| T-Bills | 2907 |

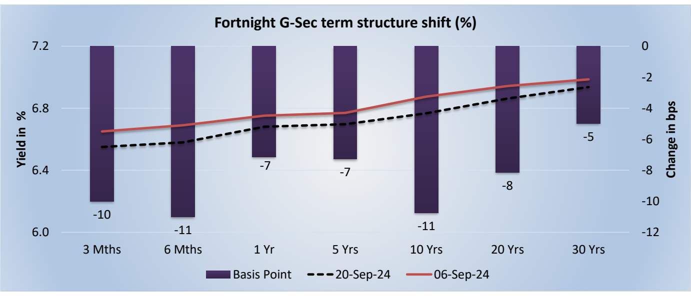
(₹ Cr)

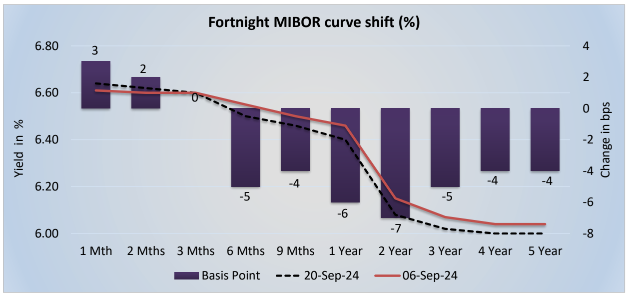
| Category | G-Sec | SDL | T-Bills | Net Bought |
|---|---|---|---|---|
| Primary Dealers | (2290) | 342 | (416) | (2364) |
| Public Sector Banks | (1009) | (335) | (21) | (1365) |
| Private Sector Banks | (415) | 420 | (5) | 0 |
| Mutual Funds | (551) | 163 | 540 | 152 |
| Foreign Banks | 1896 | (135) | (520) | 1242 |
| Others | 2369 | (455) | 421 | 2335 |

**Indian Economic Indicators**

| Indicator | Rates (%) |
|---|---|
| CPI (August'24) | 3.65% |
| Core Inflation (August'24) | 3.40% |
| WPI (August'24) | 1.31% |
| IIP (y-o-y July'24) | 4.80% |
| GDP Growth (Q1 FY25) | 6.70% |
| Repo Rate | 6.50% |
| MSF Rate | 6.75% |
| SDF Rate | 6.25% |
| CRR | 4.50% |
| SLR | 18.00% |

Source: RBI and MOSPI website




**FII's & FDI's Investments**

| FII Investment (₹ Cr) | 20-Sep | Apr-24 | FY 2024-25 | FY 2023-24 |
|---|---|---|---|---|
| Debt | 1067 | (14599) | 67506 | 123929 |
| Equity | 411 | (8621) | 62412 | 206152 |
| **FDI (US $ Bn)** | **Jul-2024** | **FY 2023-24** | **FY 2022-23** | **FY 2021-22** |
| **Gross inflows** | 7.89 | 70.95 | 71.36 | 84.84 |
| Equity inflows | 5.96 | 45.86 | 47.60 | 59.68 |
| Reinvested earnings | 1.51 | 19.53 | 19.11 | 19.35 |
| Other capital | 0.42 | 5.56 | 4.65 | 5.81 |

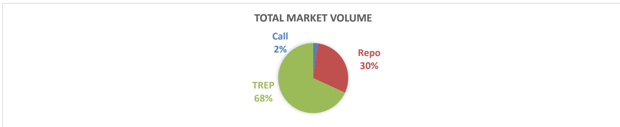
**Banking & Money Supply Indicators** (₹ Cr)

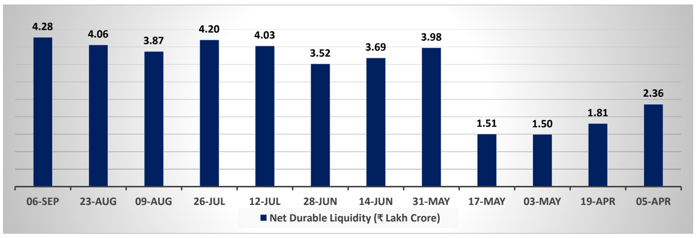
| Particulars | As on Sep. 6, 2024 | y-o-y growth (%) | FY24 (Cumulative)* |
|---|---|---|---|
| Aggregate Deposits | 21549985 | 11.1 | 1074758 |
| Bank Credit | 17046401 | 13.3 | 614237 |
| Non - food Credit | 17024898 | 13.3 | 615814 |
| Banks Investment in G-Sec | 6383760 | 6.7 | 277202 |
| Broad Money M3 | 25933277 | 10.4 | 1101659 |
| Reserve Money (as on Sep. 13, 2024) | 4669723 | 3.9 | 38277 |
| Forex Reserves (USD bn) (as on Sep. 13, 2024) | 689 | 16.3 | 43 |

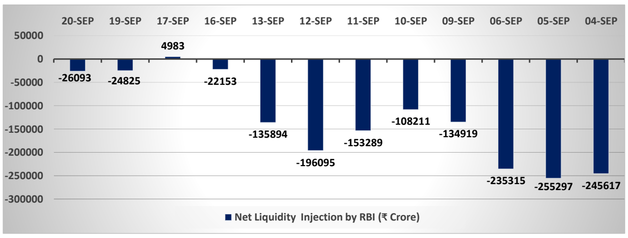
*Change during the financial year

## Money Market Operations

| Rates | 20-Sep | 19-Sep | Total Mkt Volume (₹ Cr) |
|---|---|---|---|
| Call | 6.69% | 6.65% | 11297 |
| Repo | 6.68% | 6.68% | 165306 |
| TREP | 6.59% | 6.46% | 377793 |



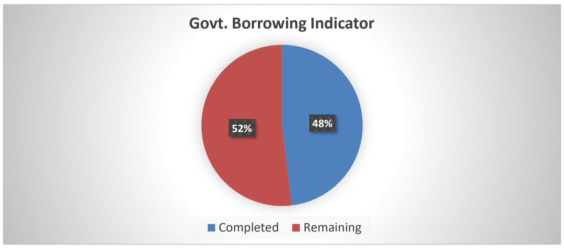

## Market Borrowings and Calendar

| Market Borrowings | | | | (Amt in ₹ C |
|---|---|---|---|---|
| **Gsec** | **H1** | **H2** | **FY 2024-25** | **FY 2023-24** |
| **Budgeted** | 750000 | 663000 | 1413000 | 1543000 |
| **Redemptions** | 173103 | 188319 | 361422 | 440129 |
| **Net$** | | | 1175182 | 1102871 |
| **Gross Amount Raised Till Date*** | 679000 | 0 | 679000 | 1549000 |
| **Redemptions Till Date** | 173103 | | 173103 | 440129 |
| **Net Amount Raised Till Date** | 505897 | 0 | 505897 | 1108871 |
| | | | | |
| **SDL** | 338544 | | 338544 | 988158 |
| **Tbills** | 473000 | | 473000 | 1433000 |
| **OMO Purchase^** | | | | |
| **OMO Sale^** | | | | |

* including amount raised via green shoe

^includes primary and secondary

$1.23 lacs Cr to be funded through GST compensation cess funds







**Reg:** PNB GILTS LTD. , 5, Sansad Marg, New Delhi – 110001, India.

**Tel:** +91-1123321584 Fax: +91-1123321584,CIN: L74899DL1996PLC077120

**e-mail:** research@pnbgilts.com, **Web:** www.pnbgilts.com

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