

## Interest Rate Market

### Top Traded Securities on January 30, 2025

Description	No. of Trades	Wtd Avg Price	Wtd Avg Yield	Volume (in Crs.)	Previous week's Wtd Avg Price
6.79% GS 2034	1748	100.75	6.68	1802	100.41
7.10% GS 2034	335	102.48	6.73	464	102.22
7.17% GS 2030	60	102.19	6.66	184	101.97
7.38% GS 2027	5	101.67	6.61	151	101.62
7.37% GS 2028	3	102.43	6.62	150	102.28

### Total Volume in Market (₹ Cr)

Segment	Volume
G-Sec	41245
SDL	3491
T-Bills	3883

(₹ Cr)

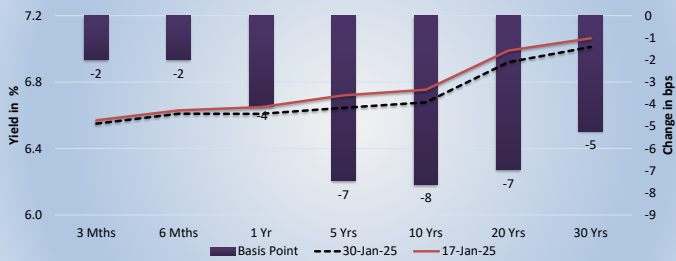
Category	G-Sec	SDL	T-Bills	Net Bought
Primary Dealers	(1967)	(516)	(128)	(2611)
Public Sector Banks	1373	(1010)	815	1178
Private Sector Banks	1543	(42)	(1275)	226
Mutual Funds	(714)	1311	(45)	553
Foreign Banks	(210)	218	88	95
Others	(25)	38	546	560

### Indian Economic Indicators

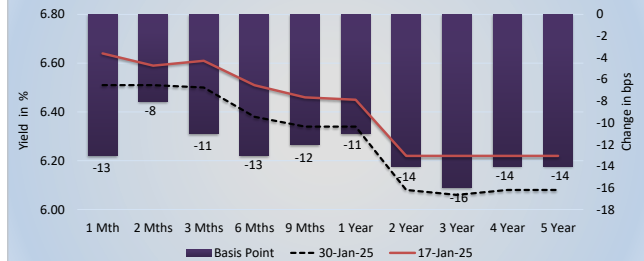
Indicator	Rates (%)
CPI (December'24)	5.22%
Core Inflation (December'24)	3.60%
WPI (December'24)	2.37%
IIP (y-o-y November'24)	3.50%
GDP Growth (Q2 FY25)	5.20%
Repo Rate	6.50%
MSF Rate	6.75%
SDF Rate	6.25%
CRR	4.00%
SLR	18.00%

Source: RBI and MOSPI website

### Fortnight G-Sec term structure shift (%)



### Fortnight MIBOR curve shift (%)



### FII's & FDI's Investments

	30-Jan-25	January'25	December'24	November'24
FII Investment (₹ Cr)				
Debt	506	(483)	12512	(36)
Equity	(1796)	(76273)	15447	(21612)
FDI (US \$ Bn)	Nov-2024	FY 2023-24	FY 2022-23	FY 2021-22
Gross inflows	5.37	70.95	71.36	84.84
Equity inflows	2.37	45.86	47.60	59.68
Reinvested earnings	2.00	19.53	19.11	19.35
Other capital	1.01	5.56	4.65	5.81

### Banking & Money Supply Indicators (₹ Cr)

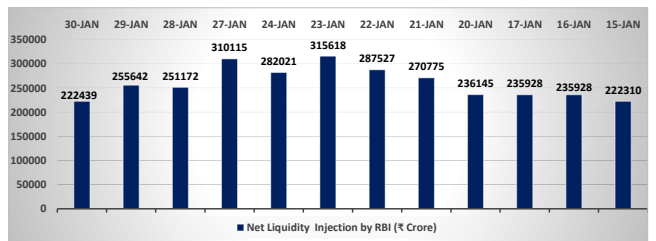
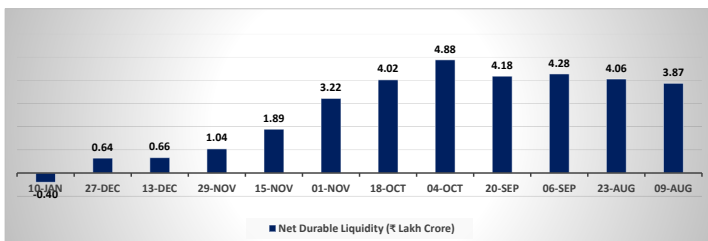
Particulars	As on Jan. 10, 2025	y-o-y growth (%)	FY24 (Cumulative)*
Aggregate Deposits	22150249	10.8	1675023
Bank Credit	17801605	11.5	1369441
Non - food Credit	17743882	11.4	1334799
Banks Investment in G-Sec	6619827	10.2	513269
Broad Money M3	26647844	10.1	1816226
Reserve Money (as on January 17, 2025)	4653249	3.3	21803
Forex Reserves (USD bn) (as on January 17, 2025)	624	1.3	(22)

\*Change during the financial year

## Money Market Operations

Rates	30-Jan	29-Jan	Total Mkt Volume (₹ Cr)
Call	6.59%	6.58%	14941
Repo	6.59%	6.59%	143070
TREP	6.55%	6.46%	385769

### TOTAL MARKET VOLUME



## Market Borrowings and Calendar

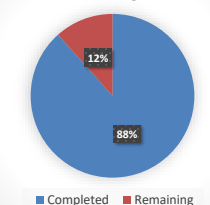
Market Borrowings	(Amt in ₹ Cr)			
	H1	H2	FY 2024-25	FY 2023-24
Gsec				
Budgeted	740000	661000	1401000	1543000
Redemptions	173103	188319	361422	440129
Net\$			1175182	1102871
Gross Amount Raised Till Date*	713000	525500	1238500	1549000
Redemptions Till Date	173103	188319	361422	440129
Net Amount Raised Till Date	539897	337181	877078	1108871
SDL	385637	340183	725820	988158
Tbills	473000	387000	860000	1433000
OMO Purchase^				
OMO Sale^				

\* including amount raised via green shoe

^includes primary and secondary

\$1.23 lacs Cr to be funded through GST compensation cess funds

### Govt. Borrowing Indicator



### Disclaimer

This communication is for private circulation only. The information contained herein is available to public and believed to be reliable. However, PNB Gilts Ltd. does not warrant its completeness or accuracy. This report does not constitute an invitation or offer to subscribe for or purchase or sale of any security and neither this document nor anything contained herein shall form the basis of any contract or commitment whatsoever with PNB Gilts Ltd. Existing or prospective client(s) using this report to form their judgments or opinion shall do so at their own risk. The company is not responsible for any judgment(s) made by any person including client(s) on the basis of this report.

Reg: PNB GILTS LTD., 5, Sansad Marg, New Delhi - 110001, India.

Tel: +91-1123321584 Fax: +91-1123321584, CIN: L74899DL1996PLC077120

e-mail: research@pnbgilts.com, Web: www.pnbgilts.com

For archives of daily reports, check our website: <https://www.pnbgilts.com/daily-market-updates>