

Interest Rate Market

Top Traded Securities on September 5, 2024

Description	No. of Trades	Wtd Avg Price	Wtd Avg Yield	Volume (in Crs.)	Previous week's Wtd Avg Price
7.10% GS 2034	1683	101.71	6.85	1829	101.67
7.18% GS 2033	205	101.97	6.88	264	101.92
7.23% GS 2039	229	102.96	6.90	237	102.89
7.02% GS 2031	88	101.04	6.82	198	101.02
7.38% GS 2027	31	101.59	6.74	89	101.58

Total Volume in Market (₹ Cr)

Segment	Volume
G-Sec	35822
SDL	3670
T-Bills	5763

(₹ Cr)

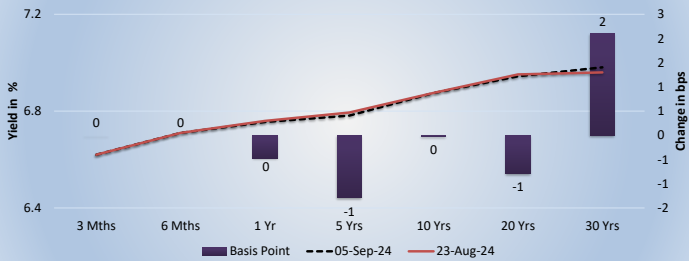
Category	G-Sec	SDL	T-Bills	Net Bought
Primary Dealers	1834	(16)	(609)	1209
Public Sector Banks	(3808)	(7)	(940)	(4755)
Private Sector Banks	(448)	(110)	131	(427)
Mutual Funds	79	165	1605	1849
Foreign Banks	2533	(24)	(320)	2189
Others	(190)	(8)	133	(65)

Indian Economic Indicators

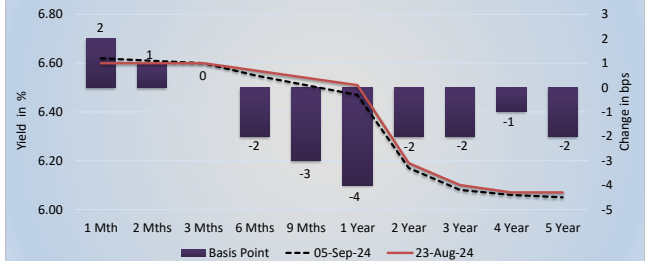
Indicator	Rates (%)
CPI (July'24)	3.54%
Core Inflation (July'24)	3.30%
WPI (July'24)	2.04%
IIP (y-o-y June'24)	4.20%
GDP Growth (Q1 FY25)	6.70%
Repo Rate	6.50%
MSF Rate	6.75%
SDF Rate	6.25%
CRR	4.50%
SLR	18.00%

Source: RBI and MOSPI website

Fortnight G-Sec term structure shift (%)



Fortnight MIBOR curve shift (%)



FII's & FDI's Investments

FII Investment (₹ Cr)	5-Sep	Apr-24	FY 2024-25	FY 2023-24
Debt	554	(14599)	48216	123929
Equity	1586	(8621)	40598	206152
FDI (US \$ Bn)	Jun-2024	FY 2023-24	FY 2022-23	FY 2021-22
Gross inflows	7.33	70.95	71.36	84.84
Equity inflows	5.52	45.86	47.60	59.68
Reinvested earnings	1.51	19.53	19.11	19.35
Other capital	0.30	5.56	4.65	5.81

Banking & Money Supply Indicators (₹ Cr)

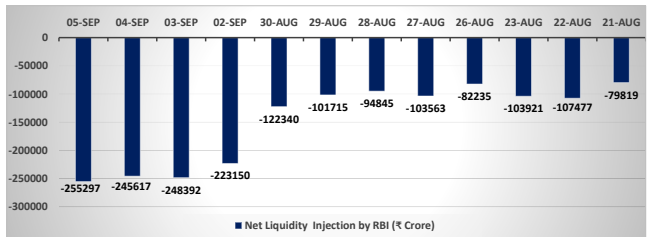
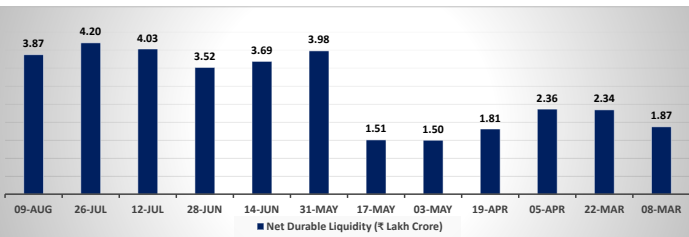
Particulars	As on Aug. 9, 2024	y-o-y growth (%)	FY24 (Cumulative)*
Aggregate Deposits	21328461	10.9	853235
Bank Credit	16881262	13.6	449098
Non - food Credit	16853330	13.6	444247
Banks Investment in G-Sec	6327363	7.0	220805
Broad Money M3	25727224	10.3	895839
Reserve Money (as on Aug. 23, 2024)	4628359	3.9	(3088)
Forex Reserves (USD bn) (as on Aug. 23, 2024)	682	14.6	35

*Change during the financial year

Money Market Operations

Rates	05-Sep	04-Sep	Total Mkt Volume (₹ Cr)
Call	6.49%	6.46%	11191
Repo	6.38%	6.31%	139430
TREP	6.30%	6.20%	352277

TOTAL MARKET VOLUME



Market Borrowings and Calendar

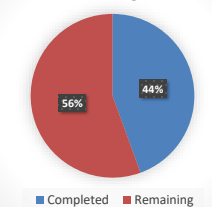
Market Borrowings	(Amt in ₹ Cr)			
	H1	H2	FY 2024-25	FY 2023-24
Gsec				
Budgeted	750000	663000	1413000	1543000
Redemptions	173103	188319	361422	440129
NetS			1175182	1102871
Gross Amount Raised Till Date*	628000	0	628000	1549000
Redemptions Till Date	173103		173103	440129
Net Amount Raised Till Date	454897	0	454897	1108871
SDL	311254	311254	1413000	988158
Tbills	453000		453000	1433000
OMO Purchase^				
OMO Sale^				

* including amount raised via green shoe

^includes primary and secondary

₹1.23 lacs Cr to be funded through GST compensation cess funds

Govt. Borrowing Indicator



Disclaimer

This communication is for private circulation only. The information contained herein is available to public and believed to be reliable. However, PNB Gilts Ltd. does not warrant its completeness or accuracy. This report does not constitute an invitation or offer to subscribe for or purchase or sale of any security and neither this document nor anything contained herein shall form the basis of any contract or commitment whatsoever with PNB Gilts Ltd. Existing or prospective client(s) using this report to form their judgments or opinion shall do so at their own risk. The company is not responsible for any judgment(s) made by any person including client(s) on the basis of this report.