

Interest Rate Market

Top Traded Securities on June 18, 2024

Description	No. of Trades	Wtd Avg Price	Wtd Avg Yield	Volume	Previous week's Wtd Avg Price
7.10% GS 2034	1525	100.79	6.99	13878	100.69
7.18% GS 2033	750	100.88	7.05	6998	100.34
7.18% GS 2037	337	101.13	7.04	4298	101.12
7.32% GS 2030	245	101.46	7.03	3243	101.10
7.23% GS 2039	161	101.84	7.03	2066	99.87

Total Volume in Market (₹ Cr)

Segment	Volume
G-Sec	44885
SDL	3109
T-Bills	3334

(₹ Cr)

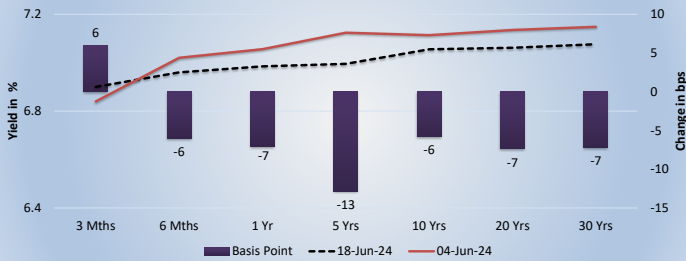
Category	G-Sec	SDL	T-Bills	Net Bought
Primary Dealers	172	(401)	(38)	(267)
Public Sector Banks	(4489)	264	290	(3934)
Private Sector Banks	556	11	(621)	(55)
Mutual Funds	(386)	(410)	206	(591)
Foreign Banks	3472	128	(345)	3255
Others	676	409	508	1592

Indian Economic Indicators

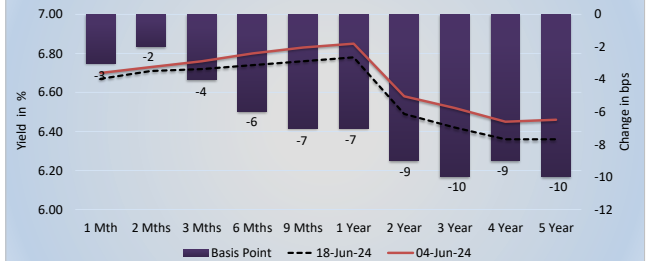
Indicator	Rates (%)
CPI (May'24)	4.75%
Core Inflation (May'24)	2.97%
WPI (May'24)	2.64%
IIP (y-o-y Apr'24)	5.00%
GDP Growth (Q4 FY24)	7.80%
Repo Rate	6.50%
MSF Rate	6.75%
SDF Rate	6.25%
CRR	4.50%
SLR	18.00%

Source: RBI and MOSPI website

Fortnight G-Sec term structure shift (%)



Fortnight MIBOR curve shift (%)



FII's & FDI's Investments

FII Investment (₹ Cr)	18-Jun	Apr-24	FY 2024-25	FY 2023-24
Debt	880	(14599)	(692)	123929
Equity	3235	(8621)	(34037)	206152
FDI (US \$ Bn)	Mar-2024	FY 2023-24	FY 2022-23	FY 2021-22
Gross inflows	5.96	70.95	71.36	84.84
Equity inflows	3.88	45.86	47.60	59.68
Reinvested earnings	1.66	19.53	19.11	19.35
Other capital	0.42	5.56	4.65	5.81

Banking & Money Supply Indicators (₹ Cr)

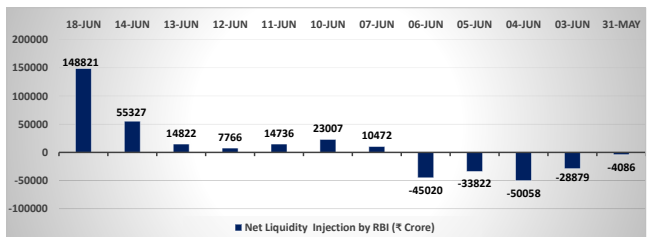
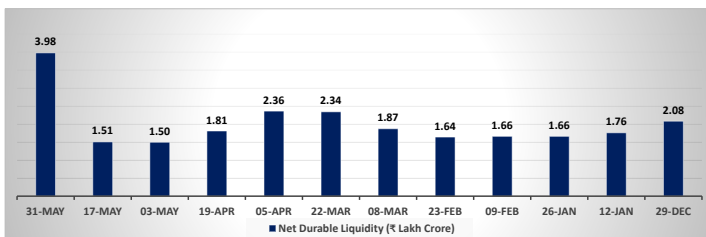
Particulars	As on May 31, 2024	y-o-y growth (%)	FY24 (Cumulative)*
Aggregate Deposits	21087596	12.7	612369
Bank Credit	16781421	19.8	349257
Non - food Credit	16741162	19.8	332079
Banks Investment in G-Sec	6183261	10.3	76703
Broad Money M3	25514729	10.9	683345
Reserve Money (as on Jun. 7, 2024)	4712247	7.5	80801
Forex Reserves (USD bn) (as on Jun. 7, 2024)	656	10.5	9

*Change during the financial year

Money Market Operations

Rates	18-Jun	14-Jun	Total Mkt Volume (₹ Cr)
Call	6.73%	6.72%	12010
Repo	6.70%	6.65%	172806
TREP	6.64%	6.70%	391968

TOTAL MARKET VOLUME



Market Borrowings and Calendar

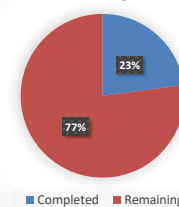
Market Borrowings	(Amt in ₹ Cr)			
	H1	H2	FY 2024-25	FY 2023-24
Gsec				
Budgeted	750000	663000	1413000	1543000
Redemptions	173103	188319	361422	440129
NetS			1175182	1102871
Gross Amount Raised Till Date*	324000	0	324000	1549000
Redemptions Till Date			0	440129
Net Amount Raised Till Date	324000	0	324000	1108871
SDL	116050		116050	988158
Tbills	237000		237000	1433000
OMO Purchase^				
OMO Sale^				

* including amount raised via green shoe

^includes primary and secondary

₹1.23 lacs Cr to be funded through GST compensation cess funds

Govt. Borrowing Indicator



Disclaimer

This communication is for private circulation only. The information contained herein is available to public and believed to be reliable. However, PNB Gilts Ltd. does not warrant its completeness or accuracy. This report does not constitute an invitation or offer to subscribe for or purchase or sale of any security and neither this document nor anything contained herein shall form the basis of any contract or commitment whatsoever with PNB Gilts Ltd. Existing or prospective client(s) using this report to form their judgments or opinion shall do so at their own risk. The company is not responsible for any judgment(s) made by any person including client(s) on the basis of this report.