

Interest Rate Market

Top Traded Securities on July 25, 2024

Description	No. of Trades	Wtd Avg Price	Wtd Avg Yield	Volume	Previous week's Wtd Avg Price
7.10% GS 2034	3197	100.99	6.96	36992	100.88
7.18% GS 2033	785	101.24	6.99	10953	101.08
7.32% GS 2030	374	101.92	6.93	4297	101.74
7.18% GS 2037	207	101.61	6.99	2546	101.33
7.26% GS 2033	127	101.66	7.00	2476	101.51

Total Volume in Market

Segment	Volume
G-Sec	84705
SDL	2212
T-Bills	5038

(₹ Cr)

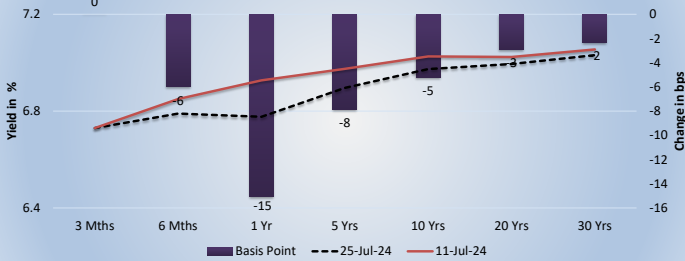
Category	G-Sec	SDL	T-Bills	Net Bought
Primary Dealers	(1224)	296	(250)	(1179)
Public Sector Banks	(2593)	(145)	(55)	(2793)
Private Sector Banks	(304)	(99)	(238)	(641)
Mutual Funds	(84)	1	685	602
Foreign Banks	3920	15	(330)	3605
Others	285	(67)	189	406

Indian Economic Indicators

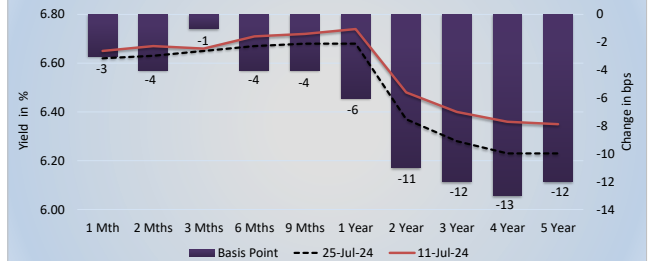
Indicator	Rates (%)
CPI (June'24)	5.08%
Core Inflation (June'24)	3.10%
WPI (June'24)	3.36%
IIP (y-o-y May'24)	5.90%
GDP Growth (Q4 FY24)	7.80%
Repo Rate	6.50%
MSF Rate	6.75%
SDF Rate	6.25%
CRR	4.50%
SLR	18.00%

Source: RBI and MOSPI website

Fortnight G-Sec term structure shift (%)



Fortnight MIBOR curve shift (%)



FII's & FDI's Investments

FII Investment (₹ Cr)	25-Jul	Apr-24	FY 2024-25	FY 2023-24
Debt	184	(14599)	27624	123929
Equity	(3508)	(8621)	24772	206152
FDI (US \$ Bn)	May-2024	FY 2023-24	FY 2022-23	FY 2021-22
Gross inflows	7.89	70.95	71.36	84.84
Equity inflows	5.96	45.86	47.60	59.68
Reinvested earnings	1.51	19.53	19.11	19.35
Other capital	0.42	5.56	4.65	5.81

Banking & Money Supply Indicators

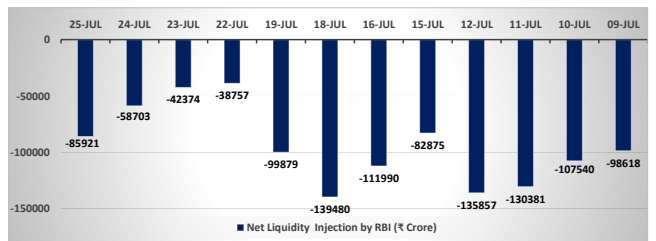
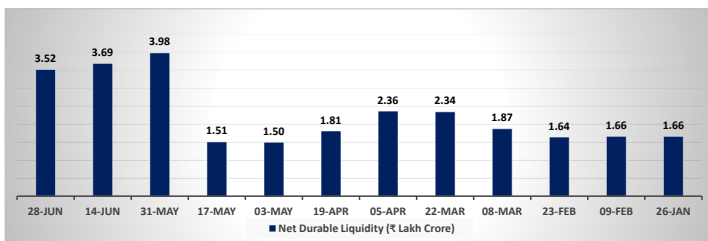
Particulars	As on Jun. 28, 2024	y-o-y growth (%)	FY24 (Cumulative)*
Aggregate Deposits	21285327	11.1	810101
Bank Credit	16880782	17.4	448618
Non - food Credit	16846879	17.4	437795
Banks Investment in G-Sec	6165701	8.7	59143
Broad Money M3	25701138	9.7	869754
Reserve Money (as on July 12, 2024)	4681373	7.5	49927
Forex Reserves (USD bn) (as on July 12, 2024)	667	9.5	20

*Change during the financial year

Money Market Operations

Rates	25-Jul	24-Jul	Total Mkt Volume (₹ Cr)
Call	6.56%	6.68%	9437
Repo	6.49%	6.65%	169396
TREP	6.45%	6.62%	407486

TOTAL MARKET VOLUME



Market Borrowings and Calendar

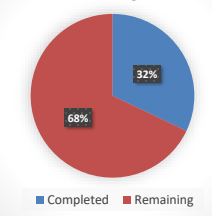
Market Borrowings	(Amt in ₹ Cr)			
	H1	H2	FY 2024-25	FY 2023-24
Gsec				
Budgeted	750000	663000	1413000	1543000
Redemptions	173103	188319	361422	440129
NetS			1175182	1102871
Gross Amount Raised Till Date*	453000	0	453000	1549000
Redemptions Till Date	107838		107838	440129
Net Amount Raised Till Date	345162	0	345162	1108871
SDL	172011		172011	988158
Tbills	333000		333000	1433000
OMO Purchase^				
OMO Sale^				

* including amount raised via green shoe

^includes primary and secondary

₹1.23 lacs Cr to be funded through GST compensation cess funds

Govt. Borrowing Indicator



Disclaimer

This communication is for private circulation only. The information contained herein is available to public and believed to be reliable. However, PNB Gilts Ltd. does not warrant its completeness or accuracy. This report does not constitute an invitation or offer to subscribe for or purchase or sale of any security and neither this document nor anything contained herein shall form the basis of any contract or commitment whatsoever with PNB Gilts Ltd. Existing or prospective client(s) using this report to form their judgments or opinion shall do so at their own risk. The company is not responsible for any judgment(s) made by any person including client(s) on the basis of this report.