

Interest Rate Market

Top Traded Securities on July 3, 2024

Description	No. of Trades	Wtd Avg Price	Wtd Avg Yield	Volume	Previous week's Wtd Avg Price
7.10% GS 2034	1199	100.67	7.00	11821	100.69
7.18% GS 2033	351	100.87	7.05	3289	100.34
7.23% GS 2039	135	101.85	7.02	1631	101.12
7.37% GS 2028	89	101.37	6.99	1480	101.10
7.32% GS 2030	136	101.47	7.03	1463	99.87

Total Volume in Market (₹ Cr)

Segment	Volume
G-Sec	33688
SDL	3558
T-Bills	17629

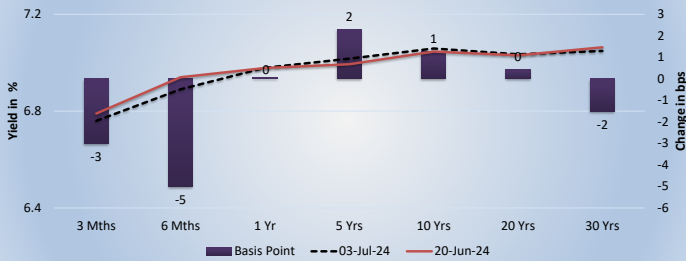
(₹ Cr)

Category	G-Sec	SDL	T-Bills	Net Bought
Primary Dealers	216	(305)	(1859)	(1948)
Public Sector Banks	(1243)	750	(2026)	(2518)
Private Sector Banks	(4888)	(350)	(7402)	(12639)
Mutual Funds	1011	419	7187	8616
Foreign Banks	2167	50	1625	3841
Others	2737	(564)	2475	4648

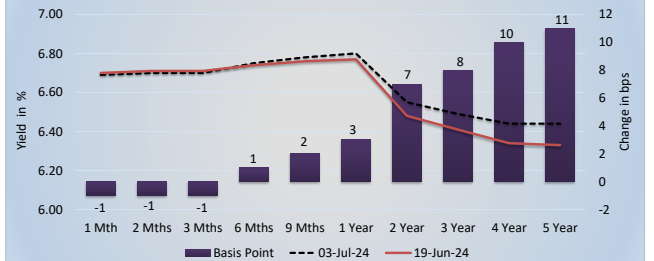
Indian Economic Indicators	
Indicator	Rates (%)
CPI (May'24)	4.75%
Core Inflation (May'24)	2.97%
WPI (May'24)	2.64%
IIP (y-o-y Apr'24)	5.00%
GDP Growth (Q4 FY24)	7.80%
Repo Rate	6.50%
MSF Rate	6.75%
SDF Rate	6.25%
CRR	4.50%
SLR	18.00%

Source: RBI and MOSPI website

Fortnight G-Sec term structure shift (%)



Fortnight MIBOR curve shift (%)



FII's & FDI's Investments

	3-Jul	Apr-24	FY 2024-25	FY 2023-24
FII Investment (₹ Cr)	302	(14599)	10249	123929
Debt		(14599)		
Equity	(2507)	(8621)	(9091)	206152
FDI (US \$ Bn)	Apr-2024	FY 2023-24	FY 2022-23	FY 2021-22
Gross inflows	7.28	70.95	71.36	84.84
Equity inflows	5.02	45.86	47.60	59.68
Reinvested earnings	1.53	19.53	19.11	19.35
Other capital	0.74	5.56	4.65	5.81

Banking & Money Supply Indicators (₹ Cr)

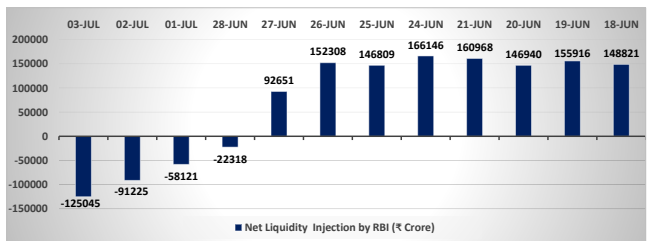
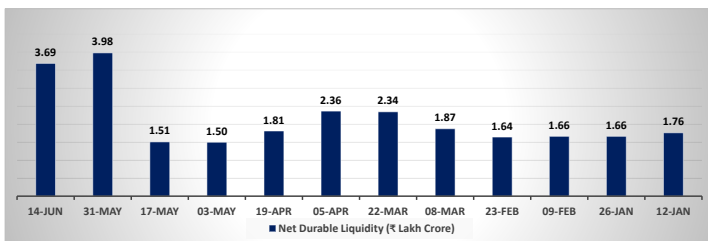
Particulars	As on Jun. 14, 2024	y-o-y growth (%)	FY24 (Cumulative)*
Aggregate Deposits	20902920	12.6	427693
Bank Credit	16710797	19.2	278633
Non - food Credit	16673874	19.1	264791
Banks Investment in G-Sec	6228797	10.4	122239
Broad Money M3	25351889	10.9	520505
Reserve Money (as on Jun. 21, 2024)	4713491	8.6	82045
Forex Reserves (USD bn) (as on Jun. 21, 2024)	654	10.2	7

*Change during the financial year

Money Market Operations

Rates	03-Jul	02-Jul	Total Mkt Volume (₹ Cr)
Call	6.49%	6.49%	12120
Repo	6.36%	6.41%	156965
TREP	6.34%	6.35%	393537

TOTAL MARKET VOLUME



Market Borrowings and Calendar

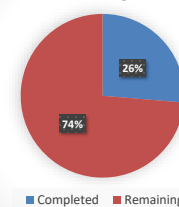
Market Borrowings	(Amt in ₹ Cr)			
Gsec	H1	H2	FY 2024-25	FY 2023-24
Budgeted	750000	663000	1413000	1543000
Redemptions	173103	188319	361422	440129
NetS			1175182	1102871
Gross Amount Raised Till Date*	372000	0	372000	1549000
Redemptions Till Date	107838		107838	440129
Net Amount Raised Till Date	264162	0	264162	1108871
SDL	147221	147221	147221	988158
Tbills	279000		279000	1433000
OMO Purchase^				
OMO Sale^				

* including amount raised via green shoe

^includes primary and secondary

\$1.23 lacs Cr to be funded through GST compensation cess funds

Govt. Borrowing Indicator



Disclaimer

This communication is for private circulation only. The information contained herein is available to public and believed to be reliable. However, PNB Gilts Ltd. does not warrant its completeness or accuracy. This report does not constitute an invitation or offer to subscribe for or purchase or sale of any security and neither this document nor anything contained herein shall form the basis of any contract or commitment whatsoever with PNB Gilts Ltd. Existing or prospective client(s) using this report to form their judgments or opinion shall do so at their own risk. The company is not responsible for any judgment(s) made by any person including client(s) on the basis of this report.