Pre Bid Queries:- Tender No.: [PNBGILTS/RFP/AUDIT/MAY/01
Meeting Date: - 28.05.2024

S N	OBSERVATION		REPLY
1	With reference to Eligibility criteria as defined on page 8 for para 'The relevant auditor in the audit firm of the Bidder ("Audit Firm") should be an independent and qualified (i) CA or (ii) Company Secretary or (iii) Cost and Management Accountant, who is in practice and who does not have any conflict of interest.' Since, there is no requirement to issue certificate for concurrent audit, can non CA firms also participate in the Bid?		To enhance competitiveness, we invite all qualified firms capable of fulfilling the audit scope outlined in the RFP, regardless of their practice status, to participate in this bid. An addendum is also being issued in this regard and can be accessed on our website. We urge all prospective bidders to take note of this important update wrt RFP. Additionally, all other terms and conditions of the RFP will remain unchanged.
2	SCOPE	OBSERVATION	REPLY
i.	Review of systems, procedures & controls as per Company's process note on Internal Controls and improvements thereon.	1. By 'Systems' are we trying to point at Endpoints or Servers or Network devices or Applications or Database? 2. What will be the count of 'Systems' that we would be looking forward to for review? 3. What is 'company's process note' and which areas or domains does it govern?	The company has established several key policies relating to Information technology: - A. IT and information security policy B. Standard operating procedures C. Cybersecurity policy D. Business continuity planning (BCP) and disaster recovery planning (DRP) policy E. Information systems audit policy It's important to note that the company intends to engage separate information systems auditors to conduct IS audit in compliance with existing regulations. Concurrent auditors are expected to review IT processes, conduct system audits, assess internal controls, and ensure
ii.	Review of complete IT infrastructure and systems (including all the new/ upgraded versions of software(s) procured/ used by the company).	1. Are we asking for IT General Controls testing, IT Application Controls testing or Compliance testing? 2. In case of ITGC, how many applications	

		are we looking forward to test?	compliance with other IT policies and SOPs.
		3. In case of ITAC, how many controls are we looking forward to test?	
		4. In case of compliance testing, is it requested against internal process or industry standards or regulatory requirements?	
iii.	Review of compliance of IT Policies, BCP /DRP and SOPs	1. Please share the list of Policies and SOPs to be tested.	